

Submitter: Nancy Baker

On Behalf Of:

Committee: House Committee On Revenue

Measure, Appointment or Topic: SB1511

Members of the House Committee of Finance and Revenue,

RE: oppose SB 1511-3

Please oppose SB 1511-3. This bill does not adequately address Oregon's estate tax challenge. Not only does this not adequately adjust the exemption high enough to fall in line with many of the other 13 states that still have a death tax, it also raises the tax rate for those subject to the tax. The estate tax should be repealed and eliminated completely. The nest-egg and/or businesses Oregonians want to pass on to their heirs should not be taxed again! If you go forward with this bill it will further incentivize movement to other states with NO ESTATE TAX like Idaho, Nevada and even California.

Respectfully,
Nancy Baker