

Submitter: Seth Johnson

On Behalf Of:

Committee: Joint Committee On Ways and Means Subcommittee On
Capital Construction

Measure, Appointment or Topic: HB4084

I oppose this measure as it's currently written, but would support if amended to remove any subsidies or tax credits for data centers or cryptocurrency data mining. These types of businesses do not generate significant number of jobs and they are creating serious challenges for Oregon to reach its climate goals, creating pressure to keep old dirty power plants open. They're also deeply speculative and the state should not take on the risks of that speculation on behalf of the speculators. We need to slow down the development of these power-hungry operations until we can build out sufficient renewable energy generation and storage to mitigate their climate impacts -- which would be a much better way to spend the money we'd be using on tax credits.

Thank you.