

Submitter: Stacey Holeman
On Behalf Of:
Committee: Senate Committee On Finance and Revenue
Measure, Appointment or Topic: SJR201

We need to REFORM THE KICKER!!!

We are giving back \$1.4B this year in part because of a faulty prediction model that requires a single revenue estimate for a two-year period. It is impossible to factor in unexpected events, such as a pandemic, massive reductions in taxes for corporations and the very rich, for example, ballooning housing values or big jumps in inflation. Inevitably, the kicker prediction has missed in every biennial forecast over the past decade. We need to stabilize the General Fund and ensure more rational budgeting. I prefer HB 4125 and also support SJR 201.

YES TO KICKER REFORM!