



February 19, 2026

Senate Committee on Finance and Revenue
900 Court Street NE
Salem, OR 97301

RE: Support for the JOBS Act

Hello Chair Broadman, Vice Chair McLane, and Members of the Committee,

The League of Oregon Cities represents all 241 incorporated cities in the state of Oregon. Cities are your partners in creating economic vitality across the state. We are eager to see movement on economic development solutions in this legislative session. LOC supports the JOBS Act (SB 1586 with the forthcoming technical amendments).

Despite limited resources, cities have been at the table to attract industry through property tax mechanisms like enterprise zones. This bill creates another tool for local governments to offer incentives through the capital equipment property tax relief that we're glad to see. However, more importantly, cities are eager to have state tools as part of a comprehensive incentive package. The Research and Development tax credit included in the JOBS Act will signal to key industries: Oregon communities are ready to welcome you.

Oregon needs this increased industry. As state and local revenue is constrained, attracting businesses will broaden our revenue base to support state and local governments - allowing Oregon to maintain the vital programs and services that make our state a great place to live. According to [expert analysis](#), the JOBS Act could bring billions to the state's general fund in the near term and hundreds of millions in biennia to come thanks to potential economic activity from the Hillsboro Technology Park Site. Without action, Oregon will continue to fall behind our neighbors, losing business and residents to other states.

While much of the conversation around SB 1586 has centered around the Metro region, LOC recognizes that the JOBS act will impact all parts of our state. Not just in future realized revenue, but also in direct impact to industry up and down the state as indicated by [materials on OLIS](#).

LOC and our member cities know that economic success for our state is paramount to our collective wellbeing. We encourage the legislature to support economic development this session, and to do so in a lock step with your local government partners.

The LOCAL Act offers Oregon the opportunity to advance economic prosperity in partnership with local communities. Thank you for your consideration. We urge 'aye' vote on SB 1586 with the forthcoming technical amendments.

Respectfully,
Nicole Stingh
Legislative Director, League of Oregon Cities
Nstingh@orcities.org