



February 17, 2026

Senate Committee on Finance and Revenue
900 Court St, NE
Salem, OR 97301

Dear Chair Sen. Broadman, Vice Chair Sen. McLane and members of the committee:

The Technology Association of Oregon (TAO) is the force behind the regional tech industry—supporting entrepreneurs, connecting peers and decision makers statewide, and helping establish the Northwest as a global hub for innovation. We work with over 500 tech and tech-enabled companies throughout Oregon, ranging in size from one-person startups to some of the largest tech companies in the world.

TAO appreciates the opportunity to submit testimony in support of SB 1586, the Jobs, Opportunity and Build-Ready Sites (JOBS) Act, and the -4 amendment. As amended, SB 1586 is a critical next step in building on the passage of 2023 Oregon CHIPS Act and securing Oregon's future as a leader in advanced manufacturing. We are especially supportive of the creation of a new Research and Development (R&D) tax credit for advanced manufacturing, mirroring the previously created semiconductor R&D tax credit and broadening the number and types of companies able to obtain this important incentive. R&D tax credits serve as important tools to incentivize industry investment, and the new credit proposed in SB 1586-4 ensures that companies continue to look to Oregon as a viable option for manufacturing and the development of advanced technology.

Advance manufacturing plays an important role in the creation of jobs in Oregon. Investing in advanced manufacturing helps to seed vital technology research and innovation, fueling the companies that increasingly power Oregon's economy through the creation and retention of high-wage, skilled jobs.

For these reasons, TAO urges your support for SB 1586 with the -4 amendments.

Sincerely yours,

A handwritten signature in black ink that reads "Skip Newberry". The signature is fluid and cursive, with "Skip" written above "Newberry".

Skip Newberry
President & CEO, Technology Association of Oregon