

Submitter: David Wall
On Behalf Of: Mr Oregon OPPOSES HB 4136
Committee: House Committee On Revenue
Measure, Appointment or Topic: HB4136

I OPPOSE [HB 4136].

Beware of those who argue [HB 4136] will assist first-time homebuyers.

*[HB 4136] will increase inflation significantly in Oregon. First-time homebuyers will face higher interest rates and corresponding higher down payments.

[HB 4136] is yet another attempt to reward the Welfare State through forced generational wealth state sponsored thievery.

[HB 4136] will cause the state to increase a real estate monitoring services paid for by Municipalities under the Housing Needs Analysis [HB 2003 (2019)].

Review the self-serving worthless Non-Profit and or Public Benefit Corporations who want Funding to line their own leftist-communist pockets.

If you pass [HB 4136] into law, get ready for an increase in homeless people. Renters will be forced to pay the increased property tax once the mortgage interest for the second, third, fourth etcetera homes is eradicated. Housing prices will increase markedly and so will inflation.

Many people have invested into a second home for rental income will pay the extra taxes or sell the property thereby displacing entire families. Many Families are dependent upon the housing rental market.

Now, what happens when people just buy multiple homes outright?

What happens when the state needs more revenue and takes away the mortgage interest write off away permanently?

David S. Wall
Mr. Oregon Concurs and says, "Wait a couple more years and see how many Illegal Aliens will be left to compete for housing."