

Submitter:

Sean Gillen

On Behalf Of:

Committee:

House Committee On Revenue

Measure, Appointment or Topic:

HB4136

Please pass HB 4136. We do not need to penalize taking out a mortgage on a second home, but we also do not need to grant specific tax benefits for doing so.

Some of the opposing testimony argues that this deduction doesn't exclusively help people owning vacation homes, and that some life circumstances require owning two homes. That is the case for lots of things without them needing a special tax advantage. That person is still free to take the deduction on their primary residence.

Oregon's recent and ongoing reforms to make it easier to build good housing where it's needed will lead to more of these subsidies going toward increasing supply. We must continue those reforms for the sake of all Oregonians and also to maximize the efficiency of any assistance.

Thank you,

Sean Gillen