

Submitter: Peter Kenagy
On Behalf Of: future oregonians
Committee: Senate Committee On Finance and Revenue
Measure, Appointment or Topic: SB1586

Senator Broadman & members of the committee.

It is amazing how short sighted the proponents and sponsors of SB1586 are. They somehow can't see the unintended negative long term effects this bill will have on future generations of Oregonians and indeed all Americans.

The ridiculous competition between states to offer tax breaks to the wealthy is frankly shortsighted and beyond stupid.

Oregon supposedly currently has a 15% share of Chip manufacturing. Why does it make sense to concentrate a even greater percentage of a important industry in one state?

Particularly a state that has a very real possibility of a sub-duction zone quake in the not all that distant future, that has the potential for massive long term disruption. A smart country would absolutely not concentrate critical industry's in just a few areas but spread them out broadly across the country to mitigate risk from natural or unnatural events.

The higher a concentration that is created the more inviting a target it will become if there is ever a war with China.

SB1586 does no favors for the vast majority of Oregonians

It will put upward pressure on the cost of housing, widely viewed as one of Oregons biggest challenges.

It will increase traffic, burden our already financially strapped state, cities and counties

It will make our states efforts to reduce our green house gas emissions harder.

And it goes against what I as a lifelong Oregonian know as "Oregon's Values".

Oregonians values do not include a race to the bottom, just to benefit a few wealthy individuals and corporations. But they do include protecting our landscape, environment and long term quality of life for generations long into future.

Please vote no on SB1586.

Peter Kenagy
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