



February 16, 2026

Senator Anthony Broadman, Chair
Senate Committee on Finance and Revenue
900 Court Se. NE
Salem, OR 97301

The City of Eugene fully supports the financial incentives included within SB 1586: Oregon JOBS Act: Jobs, Opportunity & Build-Ready Site Act. The proposed incentives target the advanced manufacturing sector, key to Oregon's future economic growth, and allow local government the option to adopt property tax abatements, based on the input of local voters. These types of financial incentives, combined with the proposed \$40M industrial site readiness contained in HB4084, and local investments, will transform Oregon's economic engine, and for the Southern Willamette Valley, the [Clear Lake Industrial Infrastructure](#) effort is a prime example of how these investments will make a difference in economic prosperity across the state.

The 650-acre Clear Lake Industrial Area is located in northwest Eugene and includes 11 large sites that hold the potential to add up to 6,000 new jobs in the region. As you may know, the southern Willamette Valley region lags behind the rest of the state economically, where wages are 82% of the state average. With its good highway access and proximity to the Eugene Airport, the Clear Lake Area offers much needed large and flat industrial parcels to the Willamette Valley. The prioritization of this project by the Eugene City Council and the Eugene Chamber of Commerce speaks to the development of this area as key to our economic future.

In addition to industrial site readiness, the availability of financial incentives is critical to attract new traded sector businesses to our region. Advanced manufacturing investments take time and require investments from multiple different sources, hence Eugene's support for the Research and Development Tax Credit and the local option Capital Equipment Property Tax proposals contained within SB 1586.

The Legislature and Governor Kotek's focus on economic prosperity aligns with key priorities for our region and the City of Eugene. Adjacent to the Clear Lake Road Industrial site is the Eugene Airport which is currently in a multi-year redevelopment effort ([LiftOffEug](#)) that is forecasted to create over \$3 billion-dollar annual regional economic impact. Lastly, SB 1586 investments into advanced manufacturing businesses clearly aligns with the [Southern Willamette Innovation Corridor](#)'s vision to strengthen regional competitiveness, deepen university and industry partnerships, and build the foundations of a world-class innovation ecosystem.

Thank you for your time and on behalf of the City of Eugene, I urge your support of the financial incentives within SB 1586.

Sincerely,

Mayor Kaarin Knudson