



Oregon State Legislature

Senate Committee on Finance and Revenue
900 NE Court St.
Salem, OR 97301

RE: Support of SB 1586

I am writing to express strong support for policies that strengthen Oregon's ability to create and retain high-wage jobs while supporting working families across the state. Strategic action to expand advanced manufacturing, particularly in semiconductors, biotechnology, and clean technology, will help Oregon remain competitive, grow its income tax base, and provide long-term economic stability.

Oregon's working families are feeling the strain of rising costs and economic uncertainty. When job-creating projects are delayed or lost, workers feel the impact first, and the state loses critical revenue needed to support schools, infrastructure, and essential public services. Without deliberate action on site readiness, incentives, and regulatory efficiency, Oregon risks losing investment to other states and falling further behind. Economic opportunities cannot exist without places where businesses can grow and invest.

The proposed policy framework offers a practical and forward-looking solution that can inspire confidence in Oregon's economic future.

First, unlocking land for advanced manufacturing is essential because it directly supports job creation. Bringing previously identified land in North Hillsboro into the Urban Growth Boundary, including the immediate inclusion of 373 acres and the designation of the remaining acreage as urban reserves, will ensure Oregon has development-ready sites capable of supporting major employers and their suppliers. Requiring that this land be reserved for advanced manufacturing while prohibiting stand-alone data centers ensures it serves its intended purpose: building a strong, job-creating industrial base.

Second, targeted incentives will help retain and attract high-wage employers by directly encouraging investment. Expanding the Research & Development Tax Credit to include all advanced manufacturing sectors, increasing certification limits, extending the sunset, and allowing refundable credits for large employers will make Oregon more competitive. Providing a five-year property tax exemption for new advanced manufacturing equipment will motivate businesses of all sizes to modernize, boosting economic growth and returning machinery to the tax rolls after the exemption period. Updating the Regionally Significant Industrial Sites program to allow rural communities to qualify based on collective job creation will enable



places like Pendleton to continue infrastructure investments that support economic expansion.

Third, regulatory reform is critical for predictability and efficiency. Establishing clear permit processing deadlines, publishing them for public transparency, and creating a comprehensive catalog of permits issued will help businesses plan with confidence while maintaining accountability in state processes.

Together, these measures will help Oregon remain competitive, attract transformative investment, and support stable, family-wage employment. Most importantly, they will strengthen communities across Oregon—urban and rural alike—fostering shared economic opportunity and community well-being.

Please support this comprehensive approach to site readiness, investment incentives, and regulatory efficiency. Oregon's workers, families, and communities depend on thoughtful action that secures both present opportunity and future prosperity.

Thank you for your leadership and your commitment to Oregon's economic future.

Respectfully submitted,

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