

Submitter:

Faun Hosey

On Behalf Of:

Committee:

House Committee On Revenue

Measure, Appointment or Topic:

HB4084

I write today in strong opposition to HB 4084.

While this bill calls itself "economic development," a closer look reveals that it's altogether something else. It is a centralization of executive power – executive overreach – that authorizes subsidizing automation at the expense of Oregon's workforce.

We can't afford it! Just in the last year, the lost revenue due to abatements of property taxes grew from \$330M to \$457M. Just In Hillsboro the subsidy is \$149,000 per job. Data centers, AI, and cryptocurrency mining should be entirely excluded from using any of our property tax exemptions.

We are facing a budget deficit. We are asking our schools and community colleges to do more with less. Now is not the time to create a new, appointed bureaucracy dedicated to handing out tax breaks to companies that, by the bill's own definitions, This bill is a bad deal for taxpayers, workers, and local democracy.

PLEASE VOTE NO!

Thank you