

Submitter: Teresa Coats
On Behalf Of: LIFT Homeownership
Committee: Joint Committee On Ways and Means Subcommittee On Capital Construction
Measure, Appointment or SB5702
Topic:

RE: Bonds for LIFT Homeownership (SB 5702)

Dear Co-Chair Girod, Co-Chair Nosse, and Members of the Committee,

I am a Redmond resident and CEO writing to ask you to include \$100 million for LIFT Homeownership in SB 5702.

Housing is a workforce issue. When employees cannot afford to live in the communities they serve, businesses struggle, families are strained, and regional growth slows. In Central Oregon, this is already happening.

LIFT delivers measurable results. It produces permanently affordable homes for first-time buyers and protects long-term affordability through community land trusts and shared equity structures. Public dollars invested once continue serving families for decades.

At scale, the impact is clear: \$100 million would support approximately 500 new homes statewide while leveraging additional funding and accelerating shovel-ready projects.

If Oregon is serious about workforce stability and long-term economic resilience, this investment is necessary.

I urge you to fully fund LIFT Homeownership in SB 5702.

Respectfully,
Teresa Coats
Redmond, OR