

Submitter:

AMINATA DIAGNE

On Behalf Of:

Committee: Joint Committee On Ways and Means Subcommittee On Capital Construction

Measure, Appointment or SB5702
Topic:

It is essential that the Legislature allocate General Obligation Bonds as an additional tool for OHCS' longstanding preservation work. The House Housing Committee unanimously passed HB 4036 earlier this week. This bill:
? Authorizes OHCS to use G.O. bonds for preservation through the Housing Opportunity, Longevity and Durability fund (HOLD); and
? Calls for an allocation of \$100M to the HOLD fund, to preserve affordable rental homes and manufactured housing parks that thousands of Oregonians call home.

By making General Obligation Bonds available for housing preservation, the Legislature can keep thousands of Oregonians housed, and protect thousands of affordable homes for generations to come. Please include \$100M for the HOLD fund in SB 5702.
Thank you