

Submitter: Linda Ziedrich

On Behalf Of:

Committee: House Committee On Revenue

Measure, Appointment or Topic: HB4136

Despite our statewide housing shortage, Oregon is subsidizing the ownership of vacation homes, properties that remain vacant for much of the year. I understand that this tax giveaway to the rich is costing the state \$18 to \$20 million every biennium, while first-time home buyers face record home prices and high interest rates.

Please support HB 4136. Reform our tax policy to stop prioritizing rich folks and their playtime over household stability and financial security for ordinary people. It's time to end the mortgage interest deduction for vacation properties, redirect \$9 to \$10 million per year to down-payment assistance programs, and help young Oregonians buy their first homes.