

February 13, 2026

Senator Rob Wagner, President

Representative Julie Fahey, Speaker

Senator Kate Lieber, Co-Chair, Joint Committee on Ways and Means

Representative Tawna Sanchez, Co-Chair, Joint Committee on Ways and Means

RE: Support Cathedral Park Cohousing request for \$1.4 million

Dear President Wagner, Speaker Fahey, and Co-Chairs of the Joint Committee on Ways and Means:

We write to urge your support for funding Cathedral Park Cohousing's request of **\$1.4 million in capital construction funding**. This funding will close the project's final financing gap and allow construction to move forward within the 2026 biennium.

As elected North Portland leaders, we recognize the urgent need to expand housing options that are attainable for working families, seniors, and people with disabilities. Cathedral Park Cohousing represents an innovative, mixed-income homeownership model that advances affordability, accessibility, and long-term community stability.

The proposed Cathedral Park Cohousing project would deliver:

✓ **23 permanently accessible homes**, including **11 homes affordable to households earning up to 80% of Area Median Income** and **12 market-rate homes**, creating a financially sustainable mixed-income community. Residents will include teachers, nurses, firefighters, seniors, and families, including households with individuals with intellectual and developmental disabilities.

✓ **A construction-ready project with significant leverage**, with more than **90% of the \$13.4 million total development cost already secured**, including approximately **\$2 million in LIFT funding from Oregon Housing and Community Services**, contingent on a fully balanced project budget in 2026.

✓ **Permanent affordability and long-term public value**, guaranteed through partnership with Proud Ground Community Land Trust, ensuring that public investment results in lasting community benefit rather than one-time subsidy.

✓ **A scalable model for attainable homeownership**, demonstrating how mixed-income, universally designed housing can reduce long-term public costs while strengthening neighborhood stability and workforce retention.

With limited capital resources available, it is vital that the Legislature prioritize projects that are ready to build, leverage significant non-state investment, and deliver permanent housing outcomes. Cathedral Park Cohousing meets each of these criteria. Failure to close this final

funding gap would result in the loss of committed LIFT funds and prior public and private investment.

Thank you for your consideration and for your continued leadership on Oregon's housing priorities.

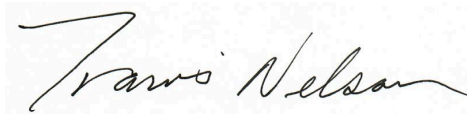
Sincerely,

A handwritten signature in black ink, appearing to read 'Shannon Isadore', with a stylized, cursive script.

Representative Shannon Isadore

A handwritten signature in black ink, appearing to read 'Lisa Reynolds', with a stylized, cursive script.

Senator Lisa Reynolds

A handwritten signature in black ink, appearing to read 'Travis Nelson', with a stylized, cursive script.

Representative Travis Nelson