



St. Vincent de Paul Society of Lane County, Inc.

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February 13, 2026

Ways and Means Subcommittee on Capital Construction

Oregon Legislature

HB 5702 – Please support \$100 million for affordable housing preservation

Dear Co-Chairs Girod, Nosse, and Members of the Subcommittee,

We urge your support of authorizing \$100 million in Article XI-Q Bonds to preserve affordable housing.

St. Vincent de Paul is Lane County's largest nonprofit human services organization. We began developing affordable housing in 1988 and currently own and manage about 1,400 units, including single resident occupancy, multi-family rental housing, transitional housing, senior and disabled housing, and nine manufactured housing communities. Our affordable housing properties are located mostly in Lane County, some in Marion County, and two manufactured housing communities in Portland.

A significant portion of our housing portfolio is more than 20 years old. Virtually all have capital needs (e.g., roofs); insurance rates have skyrocketed; maintenance, personnel and utility costs have increased drastically; all need recapitalization. Without assistance from the State to help stabilize our existing portfolio, we face losing ground, let alone being able to develop new properties.

Please support using general obligation bonds in HB 5702 to preserve affordable housing.

Thank you.

Sincerely,

Tim Black

Tim Black

Policy and Advocacy Coordinator