

Submitter: Thomas Karwaki

On Behalf Of:

Committee: Senate Committee On Energy and Environment

Measure, Appointment or Topic: SB1582

Chair Golden and committee members.

I urge you to pass this bill. It provides a pilot program for investor owned energy utilities to loan funds to a homeowner to make energy efficiency investments. Such loans allow consumers to make these investments and pay monthly at a lower interest rate. It has been successfully implemented in North Carolina and other states. No public funds are needed and ratepayers are protected. So it allows the utilities with a tool to help achieve the state's energy and environmental goals.

I wish I had such a pilot program when I was a utility manager in another state. It will really help new homebuyers afford their houses and may reduce mortgages as well.