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STATE SENATOR
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OREGON STATE SENATE

February 10, 2025

House Committee on Emergency Management and Veterans

1:00 p.m., Hearing Room B

Good afternoon, Chair Tran, Vice Chairs Lewis and Watanabe and members of the committee. For the record my name is Lisa Reynolds, state senator from SD 17 in Portland and Washington County. I'm here to speak in support of HB 4100.

The Critical Energy Infrastructure or CEI Hub is in my district but of course a major earthquake or other natural disaster would be catastrophic for the entire region.

This bill is about preparedness, not reaction, requiring proof of financial readiness before, not after a disaster. Major spills are catastrophic, not just environmentally, but for health systems, emergency response and local governments. HB 4100 is about preparing for disaster and ensuring financial readiness for operators of bulk oils and liquid fuels terminals. Having a statewide approach to financial readiness for disaster mitigation would allow for a quicker approach to develop the needed ordinances across the state and give terminals clear guidance.

The -2 amendment for HB 4100 aligns Oregon with Washington's rules for self-insurance standards. This regional consistency reduces regulatory confusion while maintaining strong safeguards. It also provides predictability for operators with a \$300 million cap on financial assurance. HB 4100 requires adjustment reviews every three years to account for inflation, emerging risks, and lessons learned.

HB 4100 includes a thoughtful implementation timeline, giving DEQ time to stand up the program and for operators to comply. It avoids disruption while moving with urgency and sets a statewide standard to enforce risk bonding regulation.

There will be a -3 that all stakeholders agree upon with tech word changes- same as -2 and better aligned with WA bill.

Thank you and I urge you to support HB 4100.