

Submitter: David Wall
On Behalf Of: Mr Oregon OPPOSES SB 1588
Committee: Senate Committee On Energy and Environment
Measure, Appointment or Topic: SB1588

I OPPOSE [SB 1588].

Ah, the return of the economic doctrine historically reviled as 'The Company Store.'

The property owner thinks they are getting a good energy deal only to find out later..."Oh woe is me, Ah iz screwed."

For the rest of us, upon PGE becoming a financial institution, will ratepayers be paying the 'bad loans' incurred from the deadbeat power users?

Who is going to own the PGE equipment if the property is sold, falls into despair, the original property owner to the power contract dies or the property is conveyed to a third person?

PGE should stick to providing reliable power and at reasonable rates.

Who is going to regulate the Bank of PGE? The Public Utility Commission (PUC)?

David S. Wall
Mr. Oregon Concurs.