

February 4, 2026

TO: Members of the House Committee on Economic Development, Small Business & Trade

FR: Coalition sporting investment in industrial site readiness

RE: Support for \$40 million Industrial Site Loan Fund in HB 4084

Oregon's Economic Future Depends on Development-Ready Industrial Lands

This coalition supports the provision in House Bill 4084 that would allocate \$40 million to the Industrial Site Loan Fund. The ISLF is a revolving loan fund that will be replenished through new tax revenues generated by the program.

The Oregon legislature overwhelmingly approved the ISLF in HB 2411 in the 2025 session, and the legislature allocated \$10 million in lottery bonds to the fund. Employment lands play a key role for local governments, providing stable revenue for essential services. The large employers the state can recruit when there is adequate land available help diversify the tax base and stabilize the state General Fund.

Industrial site readiness was a key recommendation of both the Semiconductor and Clean Tech Task Forces chaired by Governor Kotek. Experts say the state has billions in industrial site improvements, and we can tackle that backlog with incremental investments in the Industrial Site Loan Fund at Business Oregon.

The Industrial Site Loan Fund is one of the most impactful economic development tools the state currently has, and any amount of investment will help chip away at the backlog of industrial site readiness projects in Oregon.

We urge your support of further investment in the Industrial Site Loan Fund as proposed in HB 4084.

