

Submitter: Beth Jacobi

On Behalf Of:

Committee: House Committee On Housing and Homelessness

Measure, Appointment or Topic: HB4128

If we allow private equity to pilfer Oregon's housing supply, working families will continue to lose out to shareholders. Simply put, Oregonians should not be forced to compete with billion-dollar corporations when trying to buy a home.

Oregon has an opportunity to act early to protect access to homeownership before large-scale institutional purchasing becomes more widespread. The question is whether we wait until institutional concentration reaches the levels seen in some other regions, or whether we act now to preserve access to homeownership for Oregon families.

This 90-day waiting period for private equity firms will at least give Oregonians a shot at homeownership.

Thank you for your service.

Sincerely,
Beth Jacobi