



February 6, 2026
House Committee on Revenue
Oregon State Legislature

Chair Nathanson and Members of the Committee:

My name is Terry Goldman, and I serve as the General Manager of The Porter Portland, Curio Collection by Hilton, located at 1355 SW 2nd Avenue, Portland, OR 97201. I appreciate the opportunity to submit testimony in strong opposition to HB 4148. You may reach me at 503-306-4807 or terry.goldman@theporterhotel.com.

Hospitality and leisure represent Oregon's third largest private-sector employer, supporting more than 200,000 jobs statewide and generating over \$14 billion in annual economic activity. These jobs support families across Oregon, and the stability of this sector depends heavily on consistent, predictable tourism investment.

HB 4148 would shift the current Transient Lodging Tax (TLT) distribution framework—reducing the required tourism reinvestment from 70% to as low as 40%. This would undermine a proven model that currently reinvests \$260 million annually, driving \$14 billion in economic activity statewide.

TLT funding supports tourism promotion, infrastructure, and community improvements that benefit both residents and visitors. Reduced TLT investment could weaken Oregon's tourism economy, risking the jobs of more than 200,000 Oregonians not only in hospitality but also in retail, agriculture, and transportation.

For these reasons, I respectfully urge you to oppose HB 4148 and preserve the current TLT distribution formula that continues to strengthen Oregon communities.

Sincerely,

A handwritten signature in black ink, appearing to read "Terry Goldman".

Terry Goldman
General Manager
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