

Requested by Representative RESCHKE

**PROPOSED AMENDMENTS TO
A-ENGROSSED HOUSE BILL 4084**

On page 14 of the printed A-engrossed bill, after line 18, insert:

“SECTION 18. Section 19 of this 2026 Act is added to and made a part of ORS chapter 316.

“SECTION 19. There shall be subtracted from federal taxable income any amount otherwise included in taxable income under this chapter, but for which a deduction is allowed, under any provision of Public Law 119-21, on the taxpayer’s federal income tax return.

“SECTION 20. Section 21 of this 2026 Act is added to and made a part of ORS chapter 317.

“SECTION 21. There shall be subtracted from federal taxable income any amount otherwise included in taxable income under this chapter, but for which a deduction is allowed, under any provision of Public Law 119-21, on the taxpayer’s federal income tax return.

“SECTION 22. Sections 19 and 21 of this 2026 Act apply:

“(1) Notwithstanding ORS 315.037, to all tax years beginning on or after January 1, 2025; and

“(2) To amounts for which a subtraction is not otherwise allowed under ORS chapter 316 or 317.”.

In line 19, delete “18” and insert “23”.
