

SENATE AMENDMENTS TO SENATE BILL 1526

By COMMITTEE ON ENERGY AND ENVIRONMENT

February 11

1 On page 1 of the printed bill, delete lines 4 through 24 and delete page 2 and insert:

2 **“SECTION 1. (1) The State Department of Energy shall apply to the Environmental Res-**

3 **toration Council, established under ORS 541.861, for grant moneys from the State Agency**

4 **Program Fund, established under ORS 541.867, and may also apply for moneys from other**

5 **sources, for the purpose of covering:**

6 **“(a) The department’s costs and expenses in carrying out subsection (2) of this section;**

7 **and**

8 **“(b) The organizational, startup and administrative costs of the founding board convened**

9 **under subsection (2) of this section in carrying out subsection (5) of this section.**

10 **“(2) If the department secures grant moneys in a sufficient amount, but not less than**

11 **\$2 million, the department shall carry out pre-startup activities to include convening a**

12 **founding board and filling the founding board’s membership, as described in subsection (3)**

13 **of this section.**

14 **“(3)(a) The founding board convened under subsection (2) of this section must consist of**

15 **at least eight members as follows:**

16 **“(A) The Director of the State Department of Energy;**

17 **“(B) The Director of the Oregon Business Development Department or the director’s**

18 **designee;**

19 **“(C) The Director of the Housing and Community Services Department or the director’s**

20 **designee;**

21 **“(D) Four members who represent nongovernmental organizations; and**

22 **“(E) One member who represents a labor organization.**

23 **“(b) The members of the founding board described in paragraph (a)(D) and (E) of this**

24 **subsection must:**

25 **“(A) Have expertise in one or more of the following subjects:**

26 **“(i) Financing at a local government, community development financial institution, credit**

27 **union, community bank or similar institution;**

28 **“(ii) Energy utilities;**

29 **“(iii) Clean energy projects, energy efficiency, zero-emissions transportation and tech-**

30 **nologies;**

31 **“(iv) State infrastructure, community development and resilience and extreme weather**

32 **events;**

33 **“(v) Investment fund management; or**

34 **“(vi) Clean energy and resilience programs and the deployment of clean energy technol-**

35 **ogies; and**

1 **“(B) Have a diverse range of perspectives, lived experiences and expertise that represent:**
2 **“(i) The different geographical regions of this state;**
3 **“(ii) Lower income, tribal, rural or underserved communities;**
4 **“(iii) Commercial enterprises in the clean energy or resiliency sector; or**
5 **“(iv) Labor and workforce development.**

6 **“(4) The founding board convened under subsection (2) of this section shall manage the**
7 **founding board’s membership and may fill vacancies on or add additional members to the**
8 **founding board. Members added to the founding board under this subsection must meet the**
9 **criteria described in subsection (3)(b) of this section.**

10 **“(5) The founding board convened under subsection (2) of this section shall form a**
11 **nonprofit entity for the purpose of financing clean energy and resilience projects that facili-**
12 **tate:**

13 **“(a) The generation, production or storage of clean energy or clean fuels;**
14 **“(b) The conservation or efficient use of energy or fuels;**
15 **“(c) A reduction in greenhouse gas emissions; or**
16 **“(d) Improvements in the resilience and availability of infrastructure, natural and work-**
17 **ing lands, buildings or communities, with priority given to lower income, tribal, rural or**
18 **underserved communities.**

19 **“(6) The nonprofit entity formed pursuant to subsection (5) of this section must:**

20 **“(a) Have articles of incorporation that require a supermajority of the entity’s board to**
21 **change or amend.**

22 **“(b) Be able to receive capital in any form from public and private sources.**

23 **“(c) Report annually to the appropriate committees or interim committees of the Legis-**
24 **lative Assembly on the entity’s activities, results and financial status.**

25 **“(7) The Oregon Business Development Department shall work with the nonprofit entity**
26 **formed pursuant to subsection (5) of this section to explore potential agreements to provide**
27 **capitalization or financing to the nonprofit entity, including through the use of the**
28 **department’s bonding authority.**

29 **“(8) The State Department of Energy shall work with the nonprofit entity formed pur-**
30 **suant to subsection (5) of this section to explore potential contractual relationships and**
31 **areas of collaboration.**

32 **“(9) All state agencies shall assist the State Department of Energy and founding board**
33 **in the performance of the department’s and the founding board’s duties and functions under**
34 **this section.”.**