

Enrolled
House Bill 4062

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Economic Development, Small Business, and Trade for Representative Daniel Nguyen)

CHAPTER

AN ACT

Relating to evaluating Business Oregon programs; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. In the course of preparing the Oregon Business Development Department's budget for the 2027-2029 biennium, the Director of the Oregon Business Development Department or the director's designees shall:

(1) Evaluate the effectiveness of the programs administered by the department based on the number of applications, actual use and anticipated need;

(2) Identify application requirements that the various department programs have in common, and, to the greatest extent possible, make the requirements uniform across all applications required for the programs administered under all divisions of the department; and

(3) Make recommendations for:

(a) Consolidating department programs that are similar to or duplicative of each other;

(b) Eliminating department programs that have few or no beneficiaries;

(c) Annexing to department programs similar programs administered by other state agencies; and

(d) Separating specific functions or divisions from the department and rehousing them in more appropriate state agencies or establishing them as stand-alone bodies.

SECTION 2. Notwithstanding any other law limiting expenditures, the limitation on expenditures established by section 11 (1), chapter 616, Oregon Laws 2025, for the biennium ending June 30, 2027, as the maximum limit for payment of expenses from lottery moneys allocated from the Administrative Services Economic Development Fund to the Oregon Business Development Department, is increased by \$350,000 for expenses related to implementation of section 1 of this 2026 Act.

SECTION 3. This 2026 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2026 Act takes effect on its passage.

Passed by House March 3, 2026

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Timothy G. Sekerak, Chief Clerk of House

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Julie Fahey, Speaker of House

Passed by Senate March 6, 2026

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Rob Wagner, President of Senate

Received by Governor:

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Approved:

.....M,....., 2026

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Tina Kotek, Governor

Filed in Office of Secretary of State:

.....M,....., 2026

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Tobias Read, Secretary of State