

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
83rd Oregon Legislative Assembly
2026 Regular Session
Legislative Revenue Office

Bill Number:	HB 4052
Revenue Area:	Corporate Tax
Economist:	Jonathan Hart
Date:	2/17/2026

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Creates a corporate tax credit for each of the first three years that a bank does business in this state.

Impact:

The measure provides a corporate income tax credit for newly chartered Oregon banks during their first three years of operation. The credit equals the bank's corporate tax liability before applying the credit, capped at \$1 million per year for each eligible year, and is available for tax years 2027 through 2032

Any reduction in General Fund revenue due to this provision would depend on how many banks qualify, and the amount of taxable income they report. Historically, formation of Oregon-chartered banks has been rare, with the most recent chartered about twenty years ago.

Creates, Extends, or Expands Tax Expenditure: Yes ☒ No ☐

The policy purpose of this measure is to encourage formation of new Oregon-chartered banks to serve communities throughout the state.