

HB 4075 STAFF MEASURE SUMMARY

House Committee On Health Care

Action Date: 02/12/26

Action: Without recommendation as to passage and be referred to Rules.

Vote: 8-0-0-0

Yea: 8 - Diehl, Harbick, Javadi, McIntire, Munoz, Nelson, Nosse, Pham H

Fiscal: Fiscal impact issued

Revenue: Has minimal revenue impact

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Meeting Dates: 2/5, 2/12

WHAT THE MEASURE DOES:

The measure permits the State Treasurer to use up to 20 percent of the Unclaimed Property and Estates Fund to issue rural hospital stabilization loans to qualifying hospitals. It sets eligibility criteria for recipients of rural hospital stabilization loans and defines required application criteria and permissible uses of loan funds. It also directs payments of principal, interest, fees, and penalties of the loan program to the Unclaimed Property and Estates Fund. The measure declares an emergency, effective on its passage.

ISSUES DISCUSSED:

- Bay Area Hospital's financial resiliency and solutions to improve it
- Health care access on Oregon's southern coast
- Implementation challenges for the Oregon State Treasury to issue loans
- Process for setting interest rates for the loan program
- Common School Fund
- Unclaimed Property and Estates Fund

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The [Unclaimed Property and Estates Fund](#), established in Oregon Revised Statute (ORS) 98.389, consists of unclaimed assets, such as uncashed checks, forgotten bank accounts, security deposits, tax refunds, credit balances, investment accounts, and other funds. The Oregon State Treasury holds unclaimed property in the [Common School Fund](#) until it is claimed by its owners, and the funds are invested to earn interest that is then distributed to schools across the state. There are [37 rural and remote hospitals](#) in Oregon. Rural hospitals are classified based on the number of beds, proximity to another acute inpatient care facility, and status as a referral center. House Bill 4075 permits up to 20 percent of the Unclaimed Property and Estates Fund to be used to issue stabilization loans to qualifying rural hospitals.