



Open Government Impact Statement

83rd Oregon Legislative Assembly
2026 Regular Session

Measure: HB 4051

Only impacts on Original or Engrossed
Versions are Considered Official

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SUMMARY

Digest: The Act would have loans made to first-time home buyers to offset closing costs. The Act would make the loan plus interest due when the home is sold, the borrower moves out or, if the home is a mobile home, it is moved out of state. The Act would have the program run for three years. (Flesch Readability Score: 88.1).

Creates a program for deferred loans to first-time home buyers in an amount not greater than the lesser of the closing costs on the purchase or one percent of the purchase price. Makes the deferred loans repayable when the home changes ownership, is no longer the homestead of the borrower or, if the home is mobile, is moved out of state. Retires the program after three years.

Declares an emergency, effective on passage.

NOTICE OF NO OPEN GOVERNMENT IMPACT