

SB 5703 BUDGET REPORT and MEASURE SUMMARY

Joint Committee On Ways and Means

Prepared By: John Terpening, Legislative Fiscal Office

Reviewed By: Amanda Beitel, Legislative Fiscal Office

Various Agencies - Lottery Allocations

2025-27

Various Agencies - Criminal Fine Account Allocations

2025-27

Various Agencies - Oregon Marijuana Account Allocations

2025-27

Department of Education - Fund for Student Success Allocations

2025-27

PRELIMINARY

Summary of Revenue Changes

SB 5703 modifies the 2025-27 revenue allocations from the Administrative Services Economic Development Fund, Veterans' Services Fund, Criminal Fine Account, Oregon Marijuana Account, and Fund for Student Success. The revenue allocations are within available resources as forecasted in the March 2026 state economic and revenue forecast produced by the Department of Administrative Services (DAS) Office of Economic Analysis (OEA) or otherwise known or projected available balances. The authorization to spend these revenues is provided in expenditure limitations in separate measures for state agency budgets, as adjusted in the omnibus budget reconciliation bill for the 2026 session (HB 5204).

The March 2026 revenue forecast for 2025-27 lottery resources is \$57.5 million lower than the May 2025 forecast used to develop the 2025-27 legislatively adopted budget. This includes one-time reversions of \$8.8 million in unspent revenue from the 2023-25 biennium and one-time administrative actions of \$1.9 million. The lottery allocations included in SB 5703 leave a projected 2025-27 ending balance of \$25 million, which is \$15 million less than the projected ending balance assumed at the end of the 2025 session. The DAS-OEA forecast for the Criminal Fine Account revenues reflects a decrease of 9.3%, or \$9.6 million from the May 2025 forecast, and forecasted revenues for the Oregon Marijuana Account have decreased by \$15.6 million, or a 5.2% decline. Resources for the Fund for Student Success in the current biennium are forecasted to be 0.2% lower than the May 2025 forecast.

Summary of Capital Construction Subcommittee Action

LOTTERY REVENUE

The Oregon State Lottery collects revenue from traditional, sports betting, and video lottery gaming. It pays player prizes and its operating expenses out of these revenues and then transfers the balance (net revenues or proceeds) on a quarterly basis to the Administrative Services Economic Development Fund (EDF). All lottery funds are expended for public purposes defined in the Oregon Constitution, which include job creation, economic development, and public education. Consistent with these public purposes, the quarterly transfers of net proceeds are then distributed by the Department of Administrative Services in accordance with nine - largely percentage-based - dedications established in the Constitution and Oregon statute. These include the following:

- Constitutional dedications
 - Education Stability Fund (ESF) - 18% of net proceeds
 - Oregon School Capital Improvement Matching Fund - 15% of net proceeds after ESF balance equals 5% of General Fund revenue in the prior biennium
 - Parks and Natural Resources Fund - 15% of net proceeds
 - Veterans' Services Fund - 1.5% of net proceeds

- Statutory dedications
 - Outdoor school education programs - 4%, up to \$5.5 million per quarter adjusted for inflation
 - County economic development programs - 2.5% of net video lottery receipts
 - Gambling addiction treatment programs - 1%
 - Public university sports programs and academic scholarships - 1%
 - County fair programs - 1%, up to \$1.53 million annually adjusted for inflation
 - Match for qualifying employer lump-sum payments to the Public Employees Retirement System Employer Incentive Fund - net proceeds of sports betting games

Because the transfers related the Education Stability Fund, Oregon School Capital Improvement Matching Fund, Parks and Natural Resources Fund, and Veterans' Services Fund are constitutionally established, SB 5703 does not include provisions to transfer revenue into these funds. However, the measure includes allocations from the Veterans' Services Fund to support programs benefitting veterans. In addition to the specific constitutional and statutory dedications, the Constitution requires that annual debt service payments for outstanding lottery revenue bonds be satisfied before allocating amounts for other purposes. Outside of these required dedications and distributions, net lottery proceeds are available for the Legislature to allocate as long as the allocations support the constitutional public purposes.

SB 5703 decreases lottery revenue allocations by a net \$42.5 million from the Administrative Services Economic Development Fund. These adjustments include the following:

- \$1.8 million decrease across various state agencies for debt service payments, which results from available Other Funds resources generated through excess bond proceeds and interest earnings that can be used for debt service payments.
- \$132,063 decrease for the Program Gambling Treatment Fund impacting the related program in the Oregon Health Authority.
- \$22.3 million decrease for the State School Fund as part of a net-zero rebalance.
- \$3.9 million total increase for the Oregon Business Development Department for the following purposes:
 - Operations - \$576,704 for pension obligation bond and employee compensation plan changes net of reductions; \$167,011 for the administration of new tax credit program in SB 1507; \$235,846 for administration of a micro-tariff adjustment grant program in HB 4061; and \$350,000 for program evaluation requirements in HB 4062
 - Business, Innovation, and Trade - \$347,751 for pension obligation bond and employee compensation plan changes net of reductions; \$1.1 million for the administration of new tax credit program in SB 1507; \$950,000 for micro-tariff adjustment grant funding in HB 4061
 - Infrastructure - \$156,866 for pension obligation bond and employee compensation plan changes net of reductions
- \$189,585 increase to the Office of the Governor for pension obligation bond and compensation plan changes for Regional Solutions employees

The measure includes three allocation changes totaling \$615,706 from the Veterans' Services Fund to the Oregon Department of Veterans' Affairs. These include \$285,591 to the Oregon Department of Veterans' Affairs for pension obligation bond and employee compensation plan adjustments in the Veterans' Services program; \$23,000 in vacancy savings reductions, and \$353,115 for the establishment of a Veterans' Suicide Prevention grant program in HB 4132.

Finally, there is a \$6,898 allocation increase to the Bureau of Labor and Industries Veterans' Outreach program for pension obligation bond and employee compensation plan adjustments, and a \$1,003 reduction in the Oregon Health Authority's Veterans Dental Program from the Veterans' Services Fund.

CRIMINAL FINE ACCOUNT

ORS 137.300 establishes the Criminal Fine Account (CFA) for the deposit of a portion of the crime and violation fine payments collected by state and local courts. The statute identifies program priorities for revenue deposited into the account but does not specify funding levels for the programs. The expenditure limitations for programs receiving CFA allocations are established in the separate agency appropriation bills. CFA revenues remaining after the specific program allocations are deposited into the General Fund. Based on the March 2026 forecast CFA revenue is forecasted to total \$92.9 million in the 2025-27 biennium, a 10% decline in revenue. The Subcommittee approved allocations to agencies totaling nearly the entire available forecasted revenue, leaving no anticipated deposit into the General Fund.

Due to declining CFA revenues, available funds were allocated primarily based on statutory priorities, with consideration for programs that have other sources of available funding, similar to the 2025 allocation. The Department of Public Safety Standards and Training (DPSST) had an increase allocation of \$2.1 million to support pension obligation bond and employee compensation plan changes. The need to increase DPSST's allocation to cover employee compensation plan changes, coupled with the overall 10% decline, required reducing CFA allocations to the Judicial Department, totaling \$6.9 million, and the Department of Human Services, totaling \$3.5 million. Additionally, a \$1.3 million allocation reduction is included for the Department of Justice. Each of these allocation reductions are backfilled with General Fund, totaling \$9.6 million.

OREGON MARIJUANA ACCOUNT

Net revenue from state marijuana taxes, after payment of administrative and enforcement expenses, is deposited into the Oregon Marijuana Account (OMA), which was established pursuant to the legalization of retail marijuana sales in Oregon through Ballot Measure 91 (2014). Based on the original framework of the tax, 20% of revenue transferred to the OMA was distributed to cities and counties, with the remaining 80% distributed to the State School Fund (40%), Mental Health Alcoholism and Drug Services Account (20%), State Police Account (15%), and alcohol and drug abuse prevention, early intervention and treatment services (5%). The passage of Ballot Measure 110 (2020) changed the statutory distributions by distributing the first \$11.25 million of quarterly OMA revenue according to the original formula distributions, with OMA revenue

above \$11.25 million per quarter transferred to the newly established Drug Treatment and Recovery Services Fund. HB 4056 (2022) further amended the distributions by requiring the \$11.25 million quarterly transfers for the original formula distributions to be adjusted for inflation based on the U.S. City Average Consumer Price Index.

According to the March 2026 forecast, marijuana tax revenue available for the OMA totals \$285.7 million in 2025-27. This represents a decline of \$15.6 million from the forecast used to develop the 2025-27 legislatively adopted budget. This decline in forecasted revenue is attributed to the Drug Treatment and Recovery Services Fund, which reflects the allocation adjustment included in SB 5703.

FUND FOR STUDENT SUCCESS

The Department of Revenue collects Corporate Activity Tax revenues, pays its collection expenses from these revenues, and transfers the balance to the Fund for Student Success established in ORS 327.001. Corporate Activity Tax revenues are projected to be \$3.1 billion in the 2025-27 biennium based on the March 2026 state revenue forecast. After making deposits into the High Cost Disabilities Account established in ORS 327.348 and State School Fund established in ORS 327.008, and after retaining a reserve for cash flow and revenue shortfall purposes, the Department of Education transfers the balance of revenues in the Fund for Student Success into three statutorily defined education accounts according to the following statutory distribution percentages:

- At least 50% to the Student Investment Account established in ORS 327.175
- Up to 30% to the Statewide Education Initiatives Account established in ORS 327.250
- At least 20% to the Early Learning Account established in ORS 32.269.

With the allocation changes included in SB 5703, the Fund for Student Success is rebalanced to the March 2026 economic and revenue forecast and based on the level of fund balances remaining in the Statewide Education Initiatives Account from the 2023-25 biennium. The revised allocations include \$541.3 million for the Statewide Education Initiatives Account. The Early Learning Account (\$550.4 million) and Student Investment Account (\$1.1 billion) remain unchanged.

LOTTERY FUNDS CASH FLOW SUMMARY

	2023-25 Legislatively Approved Budget	2025-27 Legislatively Adopted Budget	2025-27 Legislatively Approved Budget March 2026	SB 5703 Allocations and Revenue Updates
ECONOMIC DEVELOPMENT FUND				
RESOURCES				
Beginning Balance	84,396,435	\$ 45,085,738	\$ 45,085,738	-
Lottery Funds Reversions under ORS 461.559	5,685,238	-	8,757,325	8,757,325
REVENUES				
Transfers from Lottery				
Net Proceeds	1,808,589,754	1,885,292,599	1,817,135,214	(68,157,385)
Administrative Actions	42,882,044	-	1,914,629	1,914,629
Other Revenues				
Interest Earnings	2,000,000	2,000,000	2,000,000	-
Other	-			
Total Revenue	1,853,471,798	1,887,292,599	1,821,049,843	(66,242,756)
TOTAL RESOURCES	\$ 1,943,553,471	\$ 1,932,378,337	\$ 1,874,892,906	\$ (57,485,431)
DISTRIBUTIONS / ALLOCATIONS				
Distribution to Education Stability Fund	(333,264,924)	(254,358,031)	(245,686,979)	8,671,052
Distribution to Oregon School Capital Improvement Matching Fund	-	(70,828,864)	(68,118,327)	2,710,537
Distribution to Parks and Natural Resources Fund	(277,720,770)	(282,793,890)	(272,857,476)	9,936,414
Distribution for Veterans' Services Fund	(27,772,077)	(28,279,389)	(27,285,748)	993,641
Distribution for Outdoor School Fund	(36,406,064)	(48,060,583)	(48,060,583)	-
Distribution of Video Revenues to Counties	(59,982,296)	(59,783,760)	(59,783,760)	-
Distribution for Sports Programs	(18,329,943)	(18,852,926)	(18,852,926)	-
Distribution for Gambling Addiction	(18,472,837)	(18,853,152)	(18,721,089)	132,063
Distribution for County Fairs	(3,828,000)	(5,744,348)	(5,744,348)	-
Distribution to PERS Employer Incentive Fund	(28,186,388)	-	-	-
Allocation to State School Fund	(638,737,863)	(606,501,675)	(584,162,579)	22,339,096
Debt Service Allocations	(336,702,668)	(389,965,797)	(388,147,396)	1,818,401
Other Agency Allocations	(119,063,903)	(108,355,922)	(112,471,695)	(4,115,773)
TOTAL DISTRIBUTIONS / ALLOCATIONS	\$ (1,898,467,733)	\$ (1,892,378,337)	\$ (1,849,892,906)	\$ 42,485,431
ENDING BALANCE	\$ 45,085,738	\$ 40,000,000	\$ 25,000,000	\$ (15,000,000)

LOTTERY FUNDS CASH FLOW SUMMARY (continued)

	2023-25 Legislatively Approved Budget	2025-27 Legislatively Adopted Budget	2025-27 Legislatively Approved Budget March 2026	SB 5703 Allocations and Revenue Updates
EDUCATION STABILITY FUND				
(not including the Oregon Growth Account balances)				
RESOURCES				
Beginning Balance	708,394,230	\$ 1,008,332,375	\$ 1,008,332,375	
Revenues				
Transfer from the Economic Development Fund	299,938,431	228,922,228	221,118,281	(7,803,947)
Interest Earnings	85,143,452	85,629,606	88,845,530	3,215,924
Oregon Growth Account Earnings Distributions	12,054,200	-	9,635,817	9,635,817
Total Revenue	\$ 397,136,083	\$ 314,551,834	\$ 319,599,628	\$ 5,047,794
TOTAL RESOURCES	\$ 1,105,530,313	\$ 1,322,884,209	\$ 1,327,932,003	\$ 5,047,794
DISTRIBUTIONS				
Oregon Opportunity Grant Program	(97,197,652)	(85,629,606)	(98,481,347)	(12,851,741)
Debt Service Allocations to Department of Education	-	-	-	-
Education Stability Fund Withdrawal	-	-	-	-
Treasury Account Fees	(286)	-	(264)	-
TOTAL DISTRIBUTIONS	\$ (97,197,938)	\$ (85,629,606)	\$ (98,481,611)	\$ (12,851,741)
ENDING BALANCE	\$ 1,008,332,375	\$ 1,237,254,603	\$ 1,229,450,392	\$ (7,803,947)

Notes:

1. Oregon Growth Account distributions and transfers to the Oregon Education Fund and Oregon Opportunity Grant Program are included in the Education Stability Fund.
2. Transfers from the Economic Development Fund to the Education Stability Fund (ESF) represent those made only to the main ESF account and do not include the 10% transferred to the Oregon Growth Account.

2025-27 LOTTERY FUNDS ALLOCATIONS AND EXPENDITURES

	New Lottery Funds Allocation	Beginning Lottery Balance	Interest and Other Earnings	2025-27 LAB Expenditure Limitation	Ending Lottery Balance
ECONOMIC DEVELOPMENT FUND					
DEBT SERVICE COMMITMENTS					
Higher Education Coordinating Commission Outstanding bonds	44,350,611	-	-	44,350,611	-
Business Development Department Outstanding and Proposed bonds	73,739,562	-	-	73,739,562	-
Housing and Community Services Department Outstanding and Proposed bonds	43,110,880	-	-	43,110,880	-
Department of Transportation Outstanding bonds	126,921,540	-	-	126,921,540	-
Department of Administrative Services Outstanding and Proposed bonds	51,577,723	-	-	51,577,723	-
State Forestry Department Outstanding Bonds	1,986,913	-	-	1,986,913	-
Department of Fish and Wildlife Outstanding Bonds	2,306,533	-	-	2,306,533	-
Watershed Enhancement Board Outstanding Bonds	669,619	-	-	669,619	-
State Parks and Recreation Department Outstanding bonds	2,861,307	-	-	2,861,307	-
Water Resources Department Outstanding and Proposed bonds	20,040,871	-	-	20,040,871	-
Department of Veterans' Affairs Outstanding Bonds	551,000	-	-	551,000	-
Oregon Health Authority Outstanding Bonds and Proposed bonds	12,902,605	-	-	12,902,605	-
Department of Education Outstanding Bonds	7,128,232	-	-	7,128,232	-
OTHER ALLOCATIONS					
Higher Education Coordinating Commission Collegiate Athletics	18,852,926	-	-	18,852,926	-
Outdoor Schools	48,060,583	-	-	48,060,583	-
Oregon Health Authority Gambling Addiction Treatment	18,721,089	-	-	18,721,089	-
Department of Administrative Services Distribution to County Fairs	5,744,348	-	-	5,744,348	-
Public Employees Retirement System Employer Incentive Fund	-	38,985,050	2,302,052	41,287,102	-
Department of Education State School Fund	584,162,579	-	-	584,162,579	-
Office of the Governor Regional Solutions	5,402,757	-	-	5,402,757	-
Business Development Department Operations	21,676,394	-	-	21,676,394	-
Business, Innovation, and Trade	77,821,724	8,171,784	-	85,993,508	-
Infrastructure	6,029,220	13,704,056	-	19,733,276	-
Film and Video	1,541,600	-	-	1,541,600	-
TOTAL ECONOMIC DEVELOPMENT FUND	1,176,160,616	60,860,890	2,302,052	1,239,323,558	-
EDUCATION STABILITY FUND / OREGON EDUCATION FUND					
Higher Education Coordinating Commission Opportunity Grants	98,481,347	13,698,721	-	94,000,000	18,180,068
TOTAL EDUCATION STABILITY/OREGON EDUCATION FUND	98,481,347	13,698,721	-	94,000,000	18,180,068

VETERANS' SERVICES FUND

	2023-25	2025-27	2025-27	SB 5703 Revenue
	Legislatively Approved	Legislatively Adopted	Legislatively Approved	Adjustments
RESOURCES / REVENUES				
Beginning Balance	\$ 5,528,837	\$ 5,738,063	\$ 5,738,063	\$ -
Lottery Funds Reversions under ORS 406.141	1,323,552	-	3,397,955	3,397,955
Lottery Revenue	27,772,077	28,279,389	27,285,748	(993,641)
Interest Earnings	-	-	-	-
TOTAL RESOURCES	\$ 34,624,466	\$ 34,017,452	\$ 36,421,766	\$ 2,404,314
ALLOCATIONS				
Department of Veterans' Affairs				
Veterans' Services Program	\$ (14,672,060)	\$ (15,108,297)	\$ (15,724,003)	\$ (615,706)
County Veteran Service Officers	(7,788,605)	(8,115,726)	(8,115,726)	-
National Service Organizations	(541,693)	(564,444)	(564,444)	-
Total ODVA Allocations	\$ (23,002,358)	\$ (23,788,467)	\$ (24,404,173)	\$ (615,706)
Bureau of Labor and Industries				
Veterans' Outreach	(316,222)	(307,006)	(313,904)	(6,898)
Criminal Justice Commission				
Veterans' Specialty Courts	(603,177)	(628,510)	(628,510)	-
Oregon Health Authority				
Veterans Behavioral Health	(2,233,850)	(2,879,455)	(2,879,455)	-
Veterans Dental Program	(2,730,796)	(3,519,334)	(3,518,331)	1,003
TOTAL ALLOCATIONS	\$ (28,886,403)	\$ (31,122,772)	\$ (31,744,373)	\$ (621,601)
ENDING BALANCE	\$ 5,738,063	\$ 2,894,680	\$ 4,677,393	\$ 1,782,713

Note: 2023-25 legislatively approved and 2025-27 legislatively adopted amounts are based on the May 2025 state revenue forecast and the 2025-27 legislatively approved amounts are based on the March 2026 forecast.

CRIMINAL FINE ACCOUNT ALLOCATIONS

	2023-25 Legislatively Approved Budget	2025-27 Legislatively Adopted Budget	2025-27 Legislatively Approved Budget SB 5703	Percent Change
Beginning Balance	-	-	\$ 726,814	
Criminal Fine Account Revenues:	\$ 97,109,927	\$ 103,195,820	\$ 92,914,494	-10.0%
Criminal Fine Account Allocations:				
Department of Public Safety Standards and Training				
Operations	\$ 55,016,548	\$ 65,846,019	\$ 67,991,384	3.3%
Public Safety Memorial Fund	279,677	-	-	0.0%
Subtotal:	\$ 55,296,225	\$ 65,846,019	\$ 67,991,384	3.3%
Department of Justice				
Child Abuse Multidisciplinary Intervention Account	\$ 12,210,883	\$ 14,289,302	\$ 14,289,302	0.0%
Regional Assessment Centers	920,490	959,151	959,151	0.0%
Criminal Injuries Compensation Account	10,272,994	10,704,460	9,429,903	-11.9%
Child Abuse Medical Assessments	779,144	811,868	811,868	0.0%
Subtotal:	\$ 24,183,511	\$ 26,764,781	\$ 25,490,224	-4.8%
Department of Human Services				
Domestic Violence Fund	\$ 2,668,697	\$ 2,850,674	\$ -	-100.0%
Sexual Assault Victims Fund	605,216	630,635	-	-100.0%
Subtotal:	\$ 3,273,913	\$ 3,481,309	\$ -	-100.0%
Oregon Health Authority				
Emergency Medical Services & Trauma Services	\$ 331,824	\$ -	\$ -	0.0%
Alcohol & Drug Abuse Prevention	42,884	-	-	0.0%
Law Enforcement Medical Liability Account (LEMLA)	1,300,000	-	-	0.0%
Intoxicated Driver Program	4,323,000	-	-	0.0%
Drug Treatment and Recovery Services Fund Transfer	31,200	-	-	0.0%
Subtotal:	\$ 6,028,908	\$ -	\$ -	0.0%
Oregon Judicial Department				
State court security and emergency preparedness	\$ 3,822,333	\$ 5,087,487	\$ -	-100.0%
County court facilities security	3,326,651	1,852,863	-	-100.0%
State Court Technology Fund	-	-	-	0.0%
Subtotal:	\$ 7,148,984	\$ 6,940,350	\$ -	-100.0%
Oregon State Police				
Driving Under the Influence Enforcement	\$ 351,572	\$ -	\$ -	0.0%
Department of Corrections				
County correction programs and facilities, and alcohol and drug programs	\$ -	\$ -	\$ -	0.0%
Department of Revenue				
Administrative Expenses	\$ 100,000	\$ 159,700	\$ 159,700	0.0%
Total Allocations:	\$ 96,383,113	\$ 103,192,159	\$ 93,641,308	-9.3%
Remaining Balance:	\$ 726,814	\$ 3,661	\$ -	-100.0%

2025-27 Oregon Marijuana Account

	<u>2023-25 Legislatively Approved Budget</u>	<u>2025-27 Legislatively Adopted Budget</u>	<u>2025-27 Legislatively Approved Budget</u>	<u>SB 5703 Adjustments</u>
Cities	10,187,665	10,892,069	10,892,144	75
Counties	10,187,665	10,892,069	10,892,144	75
Subtotal Local	20,375,330	21,784,138	21,784,288	150
Drug Treatment and Recovery Services Fund	185,125,730	192,330,671	176,778,589	(15,552,082)
State School Fund	40,750,659	43,568,275	43,568,577	302
Mental Health Alcoholism & Drug Services Account	20,375,329	21,784,137	21,784,288	151
State Police Account	15,281,497	16,338,103	16,338,216	113
Drug and alcohol abuse prevention and treatment	5,093,832	5,446,034	5,446,072	38
Subtotal State	266,627,047	279,467,220	263,915,742	(15,551,478)
Total	287,002,377	301,251,358	285,700,030	(15,551,328)

Note: 2023-25 and 2025-27 amounts are based on the May 2025 state revenue forecast and 2025-27 legislatively approved budget amounts are based on the March 2026 forecast.

FUND FOR STUDENT SUCCESS CASH FLOW SUMMARY

	2025-27 Legislatively Adopted Budget (May 2025) ¹	2025-27 Legislatively Approved Budget (March 2026) ²	SB 5703 Adjustments and other Revenue Adjustments
FUND FOR STUDENT SUCCESS			
RESOURCES			
Beginning Balance	\$ 111,227,970	\$ 136,249,078	25,021,107
REVENUES			
Transfers from Department of Revenue			
Net Proceeds	3,071,710,705	3,054,167,740	(17,542,965)
Administrative Actions	(23,656,320)	(23,656,320)	-
Retain as a reserve/cash flow - ORS 327.001(4)(b)	(100,000,000)	(114,661,273)	(14,661,273)
Total Revenue	2,948,054,385	2,915,850,147	(32,204,238)
TOTAL RESOURCES	\$ 3,059,282,356	\$ 3,052,099,225	\$ (7,183,131)
TRANSFERS / ALLOCATIONS			
Transfer to the High Cost Disabilities Account - ORS 327.001(4)(a)(A)	(40,000,000)	(40,000,000)	-
Transfer to the State School Fund - ORS 327.001(4)(a)(B)	(799,625,392)	(792,442,261)	7,183,131
Allocation to the Student Investment Account	(1,109,828,482)	(1,109,828,482)	-
Allocation to the Statewide Education Initiatives Account	(559,443,881)	(541,287,875)	18,156,006
Allocation to the Early Learning Account	(550,384,601)	(550,384,601)	-
TOTAL DISTRIBUTIONS / ALLOCATIONS	\$ (3,059,282,356)	\$ (3,033,943,219)	\$ 25,339,137
ENDING BALANCE	\$ -	\$ 18,156,006	\$ 18,156,006
STUDENT INVESTMENT ACCOUNT - ORS 327.175			
RESOURCES			
Beginning Balance	\$ -	\$ 2,120,888	2,120,888
Revenues			
Allocation from the Fund for Student Success	1,109,828,482	1,109,828,482	-
Total Revenue	\$ 1,109,828,482	\$ 1,111,949,370	2,120,888
TOTAL RESOURCES	\$ 1,109,828,482	\$ 1,111,949,370	2,120,888
EXPENDITURES			
Grants to education programs	(1,109,828,482)	(1,111,949,370)	(2,120,888)
TOTAL STUDENT INVESTMENT ACCOUNT	\$ -	\$ -	\$ -
ENDING BALANCE	\$ -	\$ -	\$ -

FUND FOR STUDENT SUCCESS CASH FLOW SUMMARY

	2025-27 Legislatively Adopted Budget (May 2025) ¹	2025-27 Legislatively Approved Budget (March 2026) ²	SB 5703 Adjustments and other Revenue Adjustments
FUND FOR STUDENT SUCCESS			
STATEWIDE EDUCATION INITIATIVES ACCOUNT - ORS 327.250			
RESOURCES			
Beginning Balance	\$ 58,901,314	\$ 100,334,815	41,433,501
Revenues			
Allocation from the Fund for Student Success	559,443,881	541,287,875	(18,156,006)
Total Revenue	\$ 618,345,195	\$ 641,622,690	23,277,495
TOTAL RESOURCES	\$ 618,345,195	\$ 641,622,690	23,277,495
EXPENDITURES			
Grants to education programs	(618,345,195)	(641,622,690)	(23,277,495)
TOTAL STATEWIDE EDUCATION INITIATIVES ACCOUNT	\$ -	\$ -	\$ -
ENDING BALANCE ³	\$ -	\$ -	\$ -
EARLY LEARNING ACCOUNT - ORS 327.269			
RESOURCES			
Beginning Balance	\$ 24,900,000	\$ 59,302,894	34,402,894
Revenues			
Allocation from the Fund for Student Success	550,384,601	550,384,601	-
Total Revenue	\$ 575,284,601	\$ 609,687,495	34,402,894
TOTAL RESOURCES	\$ 575,284,601	\$ 609,687,495	34,402,894
EXPENDITURES			
Grants to education programs	(575,284,601)	(609,687,495)	(34,402,894)
TOTAL EARLY LEARNING ACCOUNT	\$ -	\$ -	\$ -
ENDING BALANCE	\$ -	\$ -	\$ -

1. The 2025-27 Legislatively Adopted Budget is based on the May 2025 forecast of 2025-27 resources.

2. The 2025-27 Legislatively Approved Budget is based on the March 2026 forecast of 2025-27 resources.