

# HB 4018 A

**Campaign Finance Reform Technical Fixes**

Senate Committee on Rules

February 23, 2026

# HB 4024 Implementation Challenges

- Unclear, incomplete definitions
- Misapplied terminology
- Inconsistent limit periods
- Unrealistic, costly implementation timeline
- Lack of clarity regarding legislative intent, enforcement of rules
  - E.F.M.C.
  - Enforcement burden
  - Application of in-kind rules
- Erroneously drafted penalties section

# HB 4018 A: Technical fixes

HB 4024 + SoS Rules	HB 4018 A
Contribution limits defined per contributor, entity type. Take effect Jan 1. 2027	No changes except to align multicandidate committee limit period
Misapplied terminology, inconsistent ordering and style	Corrects misapplied terminology, re-orders statutes, corrects to legislative counsel style
Independent expenditure committees not defined	Provides definition for independent expenditure-only committees
Limited protections for personally identifying information	Personally identifying information exempt from public disclosure
Deleted pre-HB 4024 transparency requirements	Restores inadvertently deleted statutes
In-kind limits for local offices left undefined, intent was statewide alignment	In-kinds limits to local offices = same as state legislative candidates
Ambiguity around in-kind limits	Clarifies intent that candidates may receive up to the in-kind limit per donor

# HB 4018 A: Technical fixes continued

HB 4024 + Rulemaking	HB 4018 A
Front-end regulation of limits and coordination between networked entities	Complaint driven enforcement
Complex established, financed, maintained or controlled rules	Independent entities making independent decisions are independent. Not connected unless created for sole purpose of evading limits
Complex independent expenditure regulations + original source tracking	Redrafted to reduce compliance complexities; intent unchanged
Unclear rules related to coordination of independent expenditures	Aligns coordination rules with federal standards, providing for cooling off periods
Misapplied penalties rewarding non-compliance	Provides 14-day grace period; 10% penalties after
Administrative errors and ambiguities	Corrected as appropriate i.e. Campaign Finance Education Fund

# Established, Financed, Maintained or Controlled (EFMC)

- HB 4024 has been interpreted to require front-end, invasive compliance reporting to determine connected entities
- This approach “connects” entities and applies contribution limits in the aggregate
- Example:
  - Person A contributes \$3,300 to Candidate B and \$5,000 to Oregonians for Puppies.
  - Oregonians for Puppies then contributes \$1 to candidate B.
  - Person A, Candidate B and Oregonians for Puppies have likely ALL violated campaign finance limits
- HB 4018 A fixes this by clarifying that independent decision-making entities should be treated as independent, not considered connected unless established for sole purpose of evasion

# HB 4018 A: Extended Implementation

Policy	HB 4024 Timeline	HB 4018 A
Campaign finance limits	January 1, 2027	January 1, 2027
Established, financed, maintained or controlled regulations	January 1, 2028	January 1, 2031
Enhanced disclosure and transparency rules	January 1, 2028	January 1, 2031
ORESTAR 2.0	January 1, 2028	January 1, 2032

# HB 4018 A will...

- Maintain contribution limits beginning Jan. 1 2027
- Make good on lawmakers' 2024 commitment to adopt technical fixes
- Cure ambiguous, misapplied terminology and drafting errors
- Define independent expenditure-only committees and the rules that govern their engagement
- Clarify legislative intent related to in-kind contributions
- Provide needed clarity to rules governing networked and connected entities
- Fix inconsistent penalties structure rewarding non-compliance
- Provide protections for personally identifying information
- Allow greater time for proper implementation of complex new reporting rules; procurement of ORESTAR 2.0