



Legislative Fiscal Office  
83<sup>rd</sup> Oregon Legislative Assembly  
2026 Regular Session

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**Bill Title:** Relating to inclusive utility investment programs.

**Government Unit(s) Affected:** Department of Energy, Public Utility Commission

**Summary of Fiscal Impact:**

2025-27 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Public Utility Commission	\$ -	\$ -	\$ 150,000	\$ -	\$ 150,000	-	-
<b>Total Fiscal Impact</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 150,000</b>	<b>\$ -</b>	<b>\$ 150,000</b>	<b>-</b>	<b>-</b>

  

2027-29 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Public Utility Commission	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	-	-
<b>Total Fiscal Impact</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>-</b>	<b>-</b>

**Measure Description**

The measure requires each electric company to develop and file with the Public Utility Commission (PUC) an inclusive utility investment pilot program under which the utility finances qualifying energy efficiency and renewable energy projects at a customer's property and recovers costs through a fixed, site-specific charge on the customer's utility bill. Participation is voluntary, projects must provide immediate and ongoing net savings, and pilot program costs are capped at 0.25 percent of annual residential customer revenue unless the PUC approves a higher limit. Electric companies must file a pilot program by July 1, 2027, make approved programs available by January 1, 2028, and report performance to the PUC before seeking extension or ongoing operation.

**Fiscal Analysis**

The fiscal impact to the Public Utility Commission (PUC) is estimated at \$150,000 Other Funds in the 2025-27 biennium and \$100,000 Other Funds in the 2027-29 biennium for professional services within the Utility Regulation program to support rulemaking, program review and implementation. Initial costs are higher due to development of savings standards, performance incentives and stakeholder coordination. Rulemaking and oversight will continue into the 2027-29 biennium to support pilot implementation and performance review. Ongoing staffing needs are expected to be absorbable within existing budgeted resources.

Other entities

The measure is estimated to have minimal impact on the Oregon Department of Energy.

**Relevant Dates**

The measure takes effect on January 1, 2027.