

Liquid Fuels
Infrastructure – Diesel Distribution

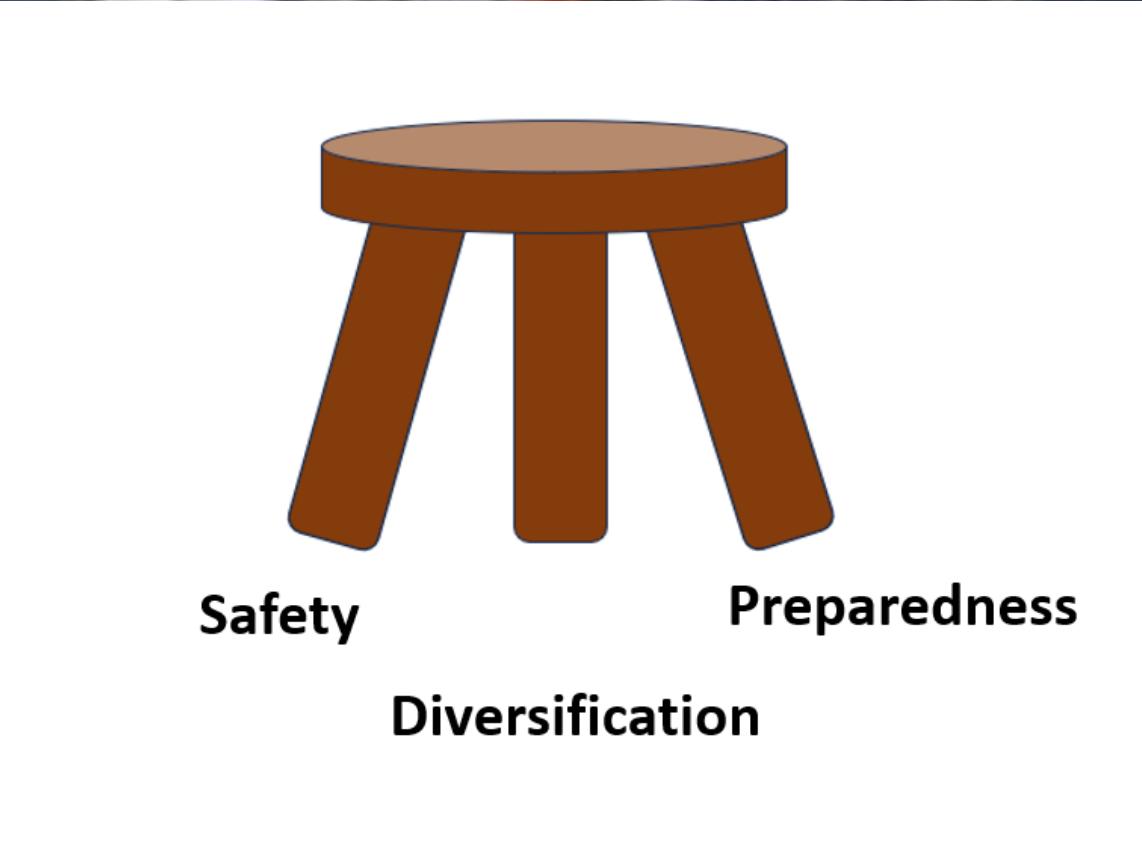
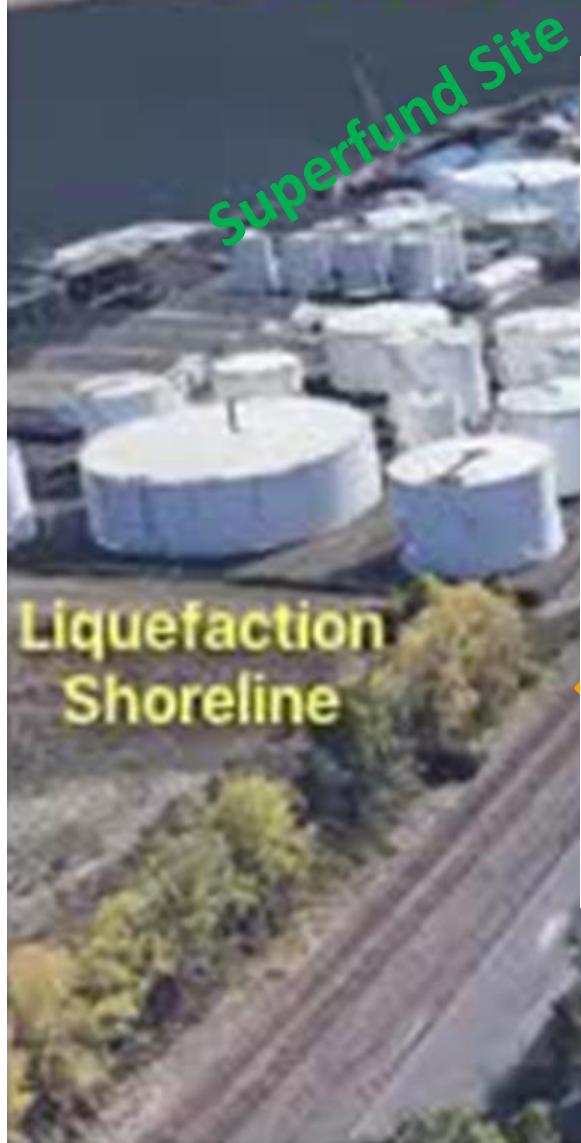


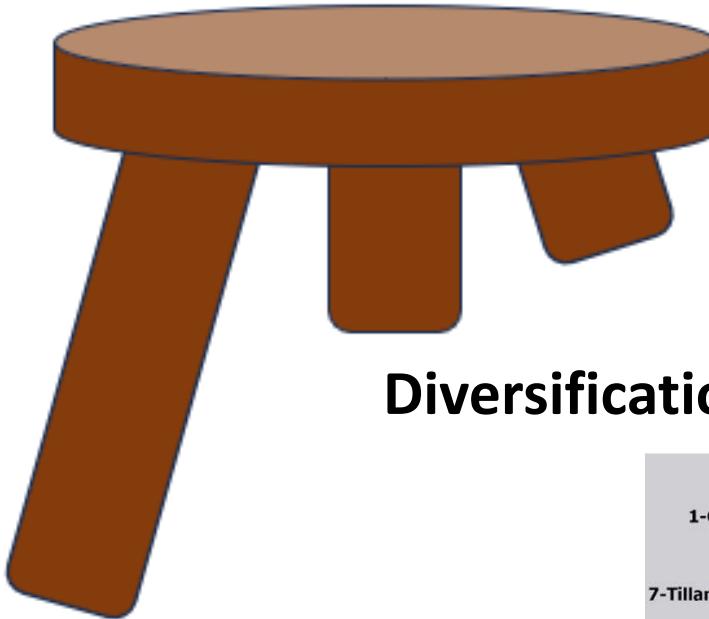
Nikki Mandell
CEI Hub Task Force
ceitaskforce@gmail.com

CEI Hub Natural Hazards

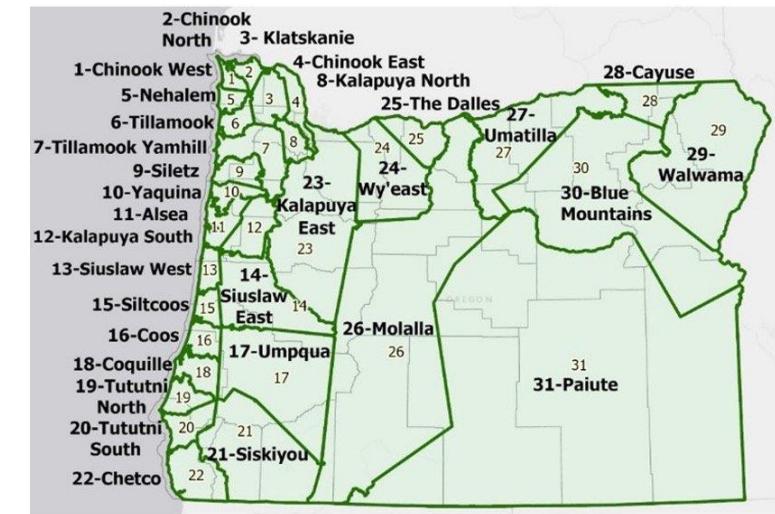


CEI Hub Natural Hazards





Diversification: Oregon Security Plan, 2024



Safety: Fuel Tank Seismic Stability Program (SB 1567, 2022)



The Fuel Tank Seismic Stability program regulates the large-capacity oil and fuel storage and distribution facilities located in Lane, Multnomah and Columbia counties. The program requires the facilities to assess their vulnerability to earthquakes and develop a plan to minimize risk of damage from earthquakes and secondary effects to employees, surrounding communities and environment.



Background

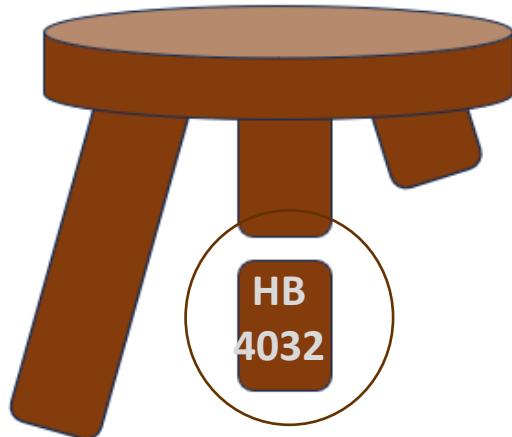


For community



For facilities

House Bill 4032

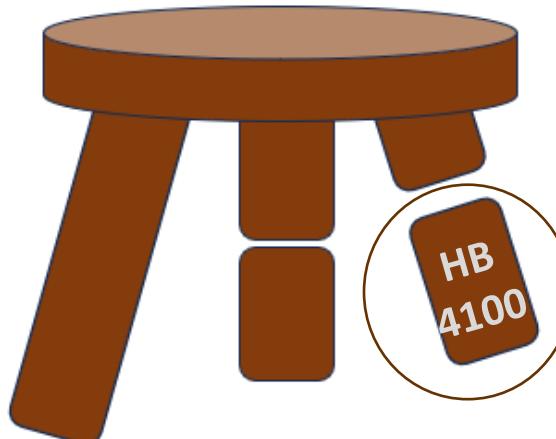


Calls on ODOE to report on which locations --

- will best support population islands
- are in areas already identified as highest needs
- are on state-owned or managed properties
- are on priority transportation routes

What is Financial Assurance?
(aka Risk Bonding,
or Financial Responsibility)

A type of insurance policy
to cover a company's
potential liabilities



House Bill 4100 - amended

- **Financial safety net** to cover response and recovery costs that would otherwise fall on taxpayers
- Part of the **Fuel Tank Seismic Stability Program**
- Key features:
 - Financial assurance established **per facility** – not “one size fits all”
 - Financial assurance **adjusted as risk level changes**
 - Companies can choose from a **menu of financial instrument options**
 - **All stakeholders represented** on the rules advisory committee