

## HB 4062 STAFF MEASURE SUMMARY

### House Committee On Economic Development, Small Business, and Trade

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**Prepared By:** Kris Kolta, LPRO Analyst

**Meeting Dates:** 2/2, 2/9

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#### WHAT THE MEASURE DOES:

The measure directs the Oregon Business Development Department (Business Oregon) to evaluate, streamline, and consolidate its programs and application processes, and to make associated recommendations pursuant to its budget request for the 2027-29 biennium. The measure declares an emergency and is effective upon passage.

FISCAL: Fiscal impact issued

REVENUE: No revenue impact

#### ISSUES DISCUSSED:

- Business Oregon's programs, administration, and self-evaluation

#### EFFECT OF AMENDMENT:

No amendment.

#### BACKGROUND:

[Business Oregon](#) is the state's economic development agency, overseeing over 90 grant, loan, tax incentive, and other programs to encourage business development, support communities and economies in Oregon. However, Oregon [lost 25,000 jobs](#) over the last year with Oregon businesses looking elsewhere to grow and expand operations.