

Section Contents, SB 1507 -3

Section	Statute	Description
1	178.300	Oregon 529 College Saving Network
2	178.375	Oregon 529 ABLE Account
3-15	CH. 238A	Oregon Public Service Retirement Plan
16	305.239	Rules for S-corp representation before magistrate or DOR: as defined in IRC 1361
17	305.494	Rules for S-corp representation before the Oregon Tax Court: as defined in IRC 1361
18	305.690	Charitable Checkoff Program: qualified entities as per IRC
19	305.842	Property Tax Connections: <ul style="list-style-type: none"> • Charitable definitions: Literary, Charitable & Scientific Orgs (307.130) Senior service centers (307.147) Property of industry apprenticeship or training trust (307.580) Property tax work-off program (310.800) • Conservation easement special assessment: qualification for a conservation easement as per IRC 170 (308A.450) • Measure 5 definition of terms: definition of expense deduction for maintenance/repairs, the as excluded from “capital construction” (310.140) • Senior/Disabled property tax deferral program: Definition of “adjusted gross income” (311.666)
20	314.011	Income tax generally: general IRC reference
21	314.306	Income from discharge of indebtedness: bankruptcy, insolvency
22	315.004	Income and Excise tax credits: general IRC reference
23	316.012	Personal Income Tax: general IRC reference
24	316.147	Costs in Lieu of Nursing Home Care credit (expired)
25	316.157	Certain Retirement Income credit
26	317.010	Corporate Excise Tax: general IRC reference
27	317.097	Affordable housing lender credit: definition of 501(c)
28-29	317A.100	Corporate Activity Tax: Definitions
30	458.670	Individual Development Accounts: definition of 501(c)(3)
31	657.010	Unemployment Insurance: general IRC reference
32	657B.010	Family and Medical Leave Insurance: Self-employment income definition
33		Applicability is same as federal waives penalty/interest if deficiency is due to reconnect refund paid without interest if due to reconnect requires amended return where required by reconnect
34		Takes effect on the 91st day after adjournment sine die.