



The Climate Reality Project®

PORTLAND CHAPTER

HB 2949

Dear Chair Tran, Vice-Chairs Grayber and Lewis, and Members of the House Emergency Management Committee,

Climate Reality Project's Portland Chapter has members who live and/or work inside the "blast zone" of the CEI hub. As an organization focused on climate justice and public health as well as a just transition to clean energy, we support near-term action to mitigate pollution and emergency-related harms to communities and longer term phase-out of dangerous combustion fuels.

Please note that the entirety of HB 2949 is included in HB 3450 which would create a more holistic Transition Plan. CRP-Portland Chapter strongly supports HB 3450, the CEI Hub Transition Plan. We prefer the holistic solutions of HB 3450 to the more limited Risk Bond Study of HB 2949, which calls on DEQ to contract for a study of the viability of a risk bond requirement for bulk fuel storage facilities in the state.

We support HB 2949 and encourage you to pass it inclusively in HB3450. It's past time for Oregon to solve the dangers of the CEI Hub. We can't stop an earthquake, fire, or derailment. We can protect people, the environment, and the economy.

Risk bonding, a form of advance insurance, requires that a business/service provider – not the consumer or taxpayers – bears financial responsibility for costs arising from a disaster, accident, or provider failure. Risk bonding is common in many sectors, from home repair to financial services. The EPA requires risk bonds for all underground storage tanks, nationwide. Above ground tanks are left to state and local governments.

Thank you,

Katherine Brann Fredricks
Member of Legislative Committee,
Climate Reality Project Portland Chapter

[About The Climate Reality Project Portland Chapter](#)

The Climate Reality Project (CRP) Portland Chapter is a local, volunteer-led chapter of The Climate Reality Project, an international nonprofit of 5 million members led by climate leader and former US Vice President Al Gore, whose mission is to catalyze global solutions to the climate crisis. Our legislative committee bases its advocacy on CRP's 5 pillars: a just transition to clean energy, zero carbon transportation, climate justice and public health, green communities, and a fair, representative

democracy. climaterealitypdx.com/, www.climaterealityproject.org