SB 921-2 (LC 3562) 3/12/25 (STN/ps)

Requested by Senator SMITH DB

PROPOSED AMENDMENTS TO SENATE BILL 921

1 Delete lines 4 through 9 of the printed bill and insert:

<u>"SECTION 1.</u> (1) Subject to the provisions of ORS 285A.666 to
285A.732, the Oregon Infrastructure Finance Authority may approve,
and enter into a loan contract based upon, a project by the Oregon
International Port of Coos Bay for the repair of marine ways at the
Charleston Shipyard.

"(2) Any moneys deposited in the Oregon Port Revolving Fund under section 2 of this 2025 Act that are unexpended, unobligated and not
subject to any conditions on July 1, 2027, shall revert to the General
Fund.

"<u>SECTION 2.</u> In addition to and not in lieu of any other appropriation, there is appropriated to the Oregon Business Development Department, for the biennium beginning July 1, 2025, out of the General Fund, the amount of \$1,500,000 for deposit in the Oregon Port Revolving Fund, for the purpose of payment of a loan described in section 1 of this 2025 Act.".

17