

Memorandum

PREPARED FOR: Senate Interim Committee on Rules
and Executive Appointments

DATE: September 12, 2025

BY: Leslie Porter, Legislative Analyst

RE: Legislative Review of Executive Appointments



LPRO
LEGISLATIVE POLICY
AND RESEARCH OFFICE

PUBLIC EMPLOYEES RETIREMENT BOARD

The Governor has appointed the following individual to the Public Employees Retirement Board subject to Senate confirmation.¹

Re-appointee

Jardon Jaramillo of Portland

Term

October 1, 2025 – September 30, 2028

Appointment/Confirmation Authority

[ORS 238.630 \(2023\)](#)

Statement of Economic Interest²

Required.

Composition³

The board consists of five Oregon residents, including:

- one state employee in management or a person who holds an elective office in the governing body of a participating public employer, other than the state (LINNEEN);
- one retired Public Employees Retirement System (PERS) member who retired from an appropriate bargaining unit, or a public employee who is in an appropriate bargaining unit and who has an exclusive representative (SCANLAN); and
- three individuals with experience in business management, pension management, or investing (CONNER, HESTAND, **JARAMILLO**).

The members with experience in business management, pension management, or investing may not be a PERS member or a beneficiary of a PERS member and may not have any interest in benefits provided by the system.

¹ [Or. Const. art. III sect. 4](#), [ORS 171.562](#) and [171.565 \(2023\)](#).

² [ORS 244.050 \(2023\)](#).

³ [ORS 238.630 and 238.640 \(2023\)](#); [ORS 182.100 \(2023\)](#) for affirmative action policy; [ORS 236.115 \(2023\)](#) for diversity criteria.

All members must be at least 21 years of age, be citizens of the United States, and have been Oregon residents for at least two years immediately preceding appointment. They have the same fiduciary duties and must exercise the same degree of independent judgment. Members serve three-year terms. The Governor designates the chair, who serves at the pleasure of the Governor.

Duties

The board administers PERS, including retirement, death, and retiree health insurance benefits and the Oregon Savings Growth Plan.⁴ The board must:⁵

- serve as trustee of the Public Employees Retirement Fund (PERF);
- arrange for actuarial service, including biennial actuarial analysis of the prospective financial condition of PERS and unfunded actuarial liability;
- employ a director and create other necessary positions;
- publish information regarding PERS health and performance;
- adopt rules and maintain qualification of PERS and PERF as a qualified governmental retirement plan and trust under the Internal Revenue Code;
- establish rules for transacting its business and administering PERS;
- provide for an annual audit of PERF and for an annual report to the Legislative Assembly and to all PERS members;
- appoint a committee to advise the board on related legislative proposals;
- establish an Unfunded Actuarial Liability Resolution Program to provide technical expertise to participating public employers; and
- administer and report to the Joint Committee on Ways and Means during each regular session of the Legislative Assembly on the Employer Incentive Fund.

⁴ Public Employees Retirement System, *PERS Board Members*, <https://www.oregon.gov/pers/Pages/Board/PERS-Board-Members.aspx> (last visited September 9, 2025).

⁵ [ORS 238.601 to 238.730 \(2023\)](#).



Public Employees Retirement Board

Agency: **None**

Authorization: **ORS 238.630**

Min Members: **0** Max Members: **5**

Term Length: **3** Term Limit: **None**

Senate Confirmation Required?: **Yes**

Policy Area: **Workforce**

Board Admin: **Kevin Olineck**

Address:

11410 SW 68th Parkway

Tigard, OR 97223

503-603-7695

Kevin.OLINECK@pers.oregon.gov

Current Appointments

Jaramillo, Jardon T

Public Member

Position Number: **1**

Term(s): **10/1/2025 - 9/30/2028**

10/1/2022 - 9/30/2025

10/1/2019 - 9/30/2022

Hestand, Bob

Public Member

Position Number: **2**

Term(s): **10/7/2024 - 10/6/2027**

Mr Scanlan, John H

Public Employee

Position Number: **3**

Term(s): **5/14/2024 - 5/13/2027**

5/14/2021 - 5/13/2024

Linneen, Suzanne

Public Employer

Position Number: **4**

Term(s): **4/26/2023 - 4/25/2026**

Connor, Kristen

Public Member

Position Number: **5**

Term(s): **10/7/2024 - 10/6/2027**

Vacant Positions