

Memorandum

PREPARED FOR: Senate Interim Committee on Rules
and Executive Appointments

DATE: September 12, 2025

BY: Leslie Porter, Legislative Analyst

RE: Legislative Review of Executive Appointments



LPRO
LEGISLATIVE POLICY
AND RESEARCH OFFICE

OREGON RETIREMENT SAVINGS BOARD

The Governor has appointed the following individual to the Oregon Retirement Savings Board subject to Senate confirmation.¹

Re-appointee

Kara Backus of Portland

Term

September 1, 2025 – August 31, 2029

Appointment/Confirmation Authority

[ORS 178.200 \(2023\)](#)

Statement of Economic Interest²

Not required.

Composition³

The board consist of seven members, four of whom are appointed by the Governor, including:

- a representative of employers (**BACKUS**);
- a representative with investments experience (GONZALEZ);
- a representative of an association representing employees (J. ANDERSON);
- a retired public member (DEMONNIN);
- the State Treasurer or the designee (STEINER);
- a senator, appointed by the President of the Senate, *nonvoting and advisory* (D. ANDERSON); and
- a representative appointed by the Speaker of the House of Representatives, *nonvoting and advisory* (D. NGUYEN).

Gubernatorial appointees serve four-year terms and are eligible for reappointment. The State Treasurer or designee serves as chair. A majority of the voting members constitutes a quorum.

¹ [Or. Const. art. III sect. 4](#), [ORS 171.562](#) and [ORS 171.565 \(2023\)](#).

² [ORS 244.050 \(2023\)](#)

³ [ORS 178.200 \(2023\)](#); [ORS 182.100 \(2023\)](#) for affirmative action policy; [ORS 236.115 \(2023\)](#) for diversity criteria.

Duties⁴

The board establishes, oversees, and has general fiduciary responsibility for a state-run retirement savings program. The board must:

- develop a defined contribution retirement plan;
- not guarantee any rate of return or any interest rate on any contribution;
- adopt rules for administration of the plan;
- report each calendar year to the Governor and to the Legislative Assembly detailing the board's activities; and
- administer the Oregon Retirement Savings Plan Administrative Fund.

⁴ [ORS 178.205 to 178.260 \(2023\)](#).



Retirement Savings Board, Oregon

Agency: **Treasury, Oregon State**

Authorization: **ORS 178.200**

Min Members: **7** Max Members: **7**

Term Length: **4** Term Limit: **2**

Senate Confirmation Required?: **Yes**

Policy Area: **Jobs/Economy**

Board Admin: **Sybil Ackerman-Munson**

Address:

Oregon State Treasury

900 Court Street NE

Salem, OR 97301

503-373-7407

Sybil.Ackerman-Munson@ost.state.or.us

Current Appointments

Representative Nguyen, Daniel

House of Representatives

Position Number: **1**

Term(s): **6/6/2023 -**

Gonzalez, Maria

Representative with experience in Field of Investments

Position Number: **2**

Term(s): **10/5/2023 - 10/4/2027**

Ms Kneedler, Kara "Kara Backus" B

Employers Rep

Position Number: **3**

Term(s): **9/1/2025 - 8/31/2029**

9/1/2021 - 8/31/2025

9/1/2017 - 8/31/2021

10/1/2015 - 8/31/2017

Ms DeMonnin, Joyce L

Representative who is retired

Position Number: **4**

Term(s): **10/5/2023 - 10/4/2027**

Mr Anderson, Jeff L

Representative of association representing employees

Position Number: **5**

Term(s): **10/5/2023 - 10/4/2027**

12/17/2018 - 12/16/2022

Sen. Anderson, Dick

Senator

Position Number: **6**

Term(s): **6/29/2023 -**

Treasurer Steiner, Elizabeth

Treasurer

Position Number: **7**

Term(s): **-**

Vacant Positions