

SENATE COMMITTEE ON FINANCE AND REVENUE

**May 14, 2025
08:00 AM**

Hearing Room A

MEMBERS PRESENT: Sen. Mark Meek, Chair
Sen. Mike McLane, Vice-Chair
Sen. Deb Patterson
Sen. Bruce Starr
Sen. Kathleen Taylor

VISITING MEMBERS: Rep. Nancy Nathanson, Chair
Rep. E. Werner Reschke, Vice-Chair
Rep. Jules Walters, Vice-Chair
Rep. Zach Hudson
Rep. Bobby Levy
Rep. Pam Marsh

STAFF PRESENT: Chris Allanach, Legislative Revenue Officer
Eli Ferrell, Committee Assistant

EXHIBITS: Exhibits from this meeting are available [here](#)

MEASURES/ISSUES: Informational Meeting
June Economic and Revenue Forecast

00:00:24 Meeting Called to Order
00:00:25 Chair Meek

00:00:37 June Economic and Revenue Forecast - Informational Meeting
00:00:59 Carl Riccadonna, Chief Economist
00:01:08 Michael Kennedy, Senior Economist
00:01:13 Chair Meek
00:01:27 Carl Riccadonna, Chief Economist
00:34:55 Vice-Chair McLane
00:35:09 Carl Riccadonna, Chief Economist
00:36:16 Vice-Chair McLane
00:36:48 Carl Riccadonna, Chief Economist
00:37:38 Chair Nathanson
00:38:01 Carl Riccadonna, Chief Economist
00:39:57 Chair Meek
00:41:08 Carl Riccadonna, Chief Economist
00:42:08 Chair Meek
00:42:46 Chair Nathanson
00:44:41 Carl Riccadonna, Chief Economist
00:47:48 Chair Nathanson

00:48:20 Sen. Taylor
00:48:57 Carl Riccadonna, Chief Economist
00:50:45 Vice-Chair Reschke
00:51:36 Carl Riccadonna, Chief Economist
00:53:24 Chair Meek
00:54:05 Carl Riccadonna, Chief Economist
00:55:58 Vice-Chair Walters
00:56:29 Carl Riccadonna, Chief Economist
00:58:07 Vice-Chair Walters
00:58:36 Carl Riccadonna, Chief Economist
00:59:52 Michael Kennedy, Senior Economist
01:07:17 Vice-Chair McLane
01:07:54 Michael Kennedy, Senior Economist
01:09:26 Sen. Taylor
01:09:49 Michael Kennedy, Senior Economist
01:14:49 Rep. Marsh
01:15:26 Michael Kennedy, Senior Economist
01:18:55 Vice-Chair Reschke
01:19:34 Michael Kennedy, Senior Economist
01:21:12 Chair Meek
01:21:28 Michael Kennedy, Senior Economist
01:23:17 Chair Meek
01:23:43 Vice-Chair McLane
01:23:57 Chair Meek
01:24:16 Michael Kennedy, Senior Economist
01:24:26 Vice-Chair McLane
01:25:08 Michael Kennedy, Senior Economist
01:25:37 Vice-Chair McLane
01:26:18 Michael Kennedy, Senior Economist
01:26:32 Vice-Chair McLane
01:27:10 Michael Kennedy, Senior Economist
01:27:19 Vice-Chair McLane
01:28:54 Chris Allanach, Legislative Revenue Officer
01:30:42 Vice-Chair McLane
01:31:02 Chris Allanach, Legislative Revenue Officer
01:31:23 Chair Nathanson
01:32:09 Vice-Chair McLane
01:32:16 Chris Allanach, Legislative Revenue Officer
01:32:33 Vice-Chair McLane
01:33:31 Sen. Taylor
01:33:45 Michael Kennedy, Senior Economist
01:33:51 Sen. Taylor
01:34:05 Chair Meek
01:34:59 Meeting Adjourned