

JOINT COMMITTEE ON WAYS AND MEANS
SUBCOMMITTEE ON GENERAL GOVERNMENT

April 22, 2025
08:00 AM

Hearing Room H-170

MEMBERS PRESENT:

Sen. Chris Gorsek, Co-Chair
Sen. Dick Anderson
Sen. James Manning Jr.

Rep. Farrah Chaichi
Rep. David Gomberg
Rep. E. Werner Reschke
Rep. Thuy Tran

MEMBER(S) EXCUSED:

Rep. Greg Smith, Co-Chair

STAFF PRESENT:

John Borden, Legislative Fiscal Office
Jade Briski, Committee Assistant

EXHIBITS:

Exhibits from this meeting are available [here](#)

00:00:42 [Meeting Called to Order](#)
00:00:43 Senator Gorsek, Presiding Co-Chair
00:01:11 John Borden, Legislative Fiscal Office

00:01:45 [SB 5534 Public Employees Retirement System](#)
00:02:00 Kevin Olineck, Director, Public Employees Retirement System
00:05:44 Rep. Reschke
00:06:00 Mr. Olineck
00:09:16 Rep. Reschke
00:09:29 Mr. Olineck
00:12:55 Co-Chair Gorsek
00:13:10 Mr. Olineck
00:22:00 Co-Chair Gorsek
00:22:02 Mr. Olineck
00:22:22 Yvette Elledge-Rhodes, Deputy Director, Public Employees Retirement System
00:26:49 Sen. Manning Jr.
00:27:16 Kristi Ivers, Modernization Director, Public Employees Retirement System

00:38:53 Rep. Reschke
00:39:09 Ms. Ivers
00:42:41 Rep. Reschke
00:43:15 Ms. Ivers
00:45:23 Rep. Tran
00:47:08 Ms. Ivers
00:48:07 Rep. Tran
00:48:14 Ms. Ivers
00:59:50 Rep. Chaichi
01:00:04 John Borden, Legislative Fiscal Office
01:01:28 Richard Horsford, Chief Financial Officer, Public Employees Retirement System
01:01:37 Jake Winship, Associate Actuary, Public Employees Retirement System
01:11:47 Co-Chair Gorsek
01:12:05 Mr. Borden

01:12:21 Meeting Adjourned