

JOINT COMMITTEE ON WAYS AND MEANS
SUBCOMMITTEE ON GENERAL GOVERNMENT

April 2, 2025
08:00 AM

Hearing Room H-170

MEMBERS PRESENT:

Sen. Chris Gorsek, Co-Chair
Sen. Dick Anderson
Sen. James Manning Jr.

Rep. Greg Smith, Co-Chair
Rep. Farrah Chaichi
Rep. David Gomberg
Rep. E. Werner Reschke
Rep. Thuy Tran

STAFF PRESENT:

Walt Campbell, Legislative Fiscal Office
Ron Nalley, Committee Assistant

EXHIBITS:

Exhibits from this meeting are available [here](#)

00:00:34	Meeting Called to Order
00:00:35	Senator Gorsek, Presiding Co-Chair
00:01:08	Walt Campbell, Legislative Fiscal Office
00:01:49	Co-Chair Gorsek
00:01:52	SB 5542 State Treasurer
00:02:11	Elizabeth Steiner, State Treasurer
00:06:56	George Naughton, Deputy State Treasurer
00:07:04	Co-Chair Gorsek
00:07:07	Rep. Gomberg
00:07:54	Ms. Steiner
00:08:29	Mr. Naughton
00:14:30	Sen. Manning Jr.
00:14:41	Ms. Steiner
00:16:28	Rep. Gomberg
00:17:11	Ms. Steiner
00:18:03	Mr. Naughton
00:24:08	Co-Chair Gorsek passes the gavel to Co-Chair Smith
00:24:09	Mr. Naughton
00:25:10	Co-Chair Smith
00:25:14	Ms. Steiner

00:25:29	Mr. Naughton
00:25:59	Co-Chair Smith
00:26:02	Cora Parker, Director of Finance, State Treasurer
00:28:38	Co-Chair Smith
00:28:53	Ms. Parker
00:29:33	Co-Chair Smith
00:29:37	Ms. Parker
00:30:18	Sen. Anderson
00:30:29	Ms. Parker
00:30:49	Sen. Anderson
00:30:56	Ms. Parker
00:34:28	Co-Chair Smith
00:35:22	Ms. Parker
00:36:12	Co-Chair Smith
00:36:53	Ms. Parker
00:37:52	Co-Chair Smith
00:38:15	Mr. Naughton
00:38:19	Co-Chair Smith
00:38:21	Mr. Naughton
00:38:50	Co-Chair Smith
00:39:14	Rep. Tran
00:39:39	Ms. Parker
00:40:35	Sen. Anderson
00:40:57	Ms. Parker
00:41:28	Sen. Anderson
00:42:02	Mr. Naughton
00:42:40	Ms. Parker
00:43:36	Rep. Tran
00:43:50	Ms. Parker
00:44:18	Rep. Tran
00:44:26	Ms. Parker
00:46:54	Co-Chair Smith
00:47:38	Ms. Parker
00:48:48	Co-Chair Smith
00:49:37	Mr. Naughton
00:51:00	Ms. Parker
00:51:34	Co-Chair Smith
00:51:37	Ms. Parker
00:51:39	Mr. Naughton
00:51:49	Co-Chair Smith
00:51:59	Ms. Parker
00:55:55	Mr. Naughton
00:56:06	Co-Chair Smith
00:56:10	Mr. Naughton

00:56:40 Claudia Ciobanu, Trust Property Director, State Treasurer
01:05:16 Rep. Tran
01:05:25 Ms. Ciobanu
01:07:02 Rep. Gomberg
01:07:29 Ms. Ciobanu
01:07:43 Rep. Gomberg
01:07:47 Ms. Ciobanu
01:09:57 Mr. Naughton
01:11:12 Rep. Gomberg
01:11:48 Mr. Naughton
01:13:36 Co-Chair Smith
01:13:50 Mr. Naughton
01:13:52 Co-Chair Smith
01:14:05 Ms. Ciobanu
01:14:56 Rep. Gomberg
01:15:07 Ms. Ciobanu
01:15:18 Mr. Naughton
01:15:25 Ms. Ciobanu
01:19:23 Sen. Anderson
01:19:38 Ms. Ciobanu
01:20:36 Sen. Anderson
01:20:38 Co-Chair Smith
01:21:00 Ms. Ciobanu
01:21:02 Co-Chair Smith
01:21:11 Ms. Ciobanu
01:22:16 Mr. Naughton
01:22:53 Co-Chair Smith
01:23:16 Mr. Naughton
01:23:24 Ms. Ciobanu
01:23:40 Co-Chair Smith
01:23:42 Mr. Naughton
01:23:49 Co-Chair Smith
01:23:51 Mr. Naughton
01:24:15 Co-Chair Smith
01:24:18 Sen. Manning Jr.
01:24:26 Ms. Ciobanu
01:24:53 Rep. Tran
01:24:59 Ms. Ciobanu
01:25:16 Co-Chair Smith
01:25:33 Mr. Campbell
01:25:51 Co-Chair Smith

01:25:55 Meeting Adjourned