

JOINT COMMITTEE ON WAYS AND MEANS
SUBCOMMITTEE ON GENERAL GOVERNMENT

February 19, 2025
08:00 AM

Hearing Room H-170

MEMBERS PRESENT:

Sen. Chris Gorsek, Co-Chair
Sen. Dick Anderson
Sen. James Manning Jr.

Rep. Farrah Chaichi
Rep. David Gomberg
Rep. E. Werner Reschke
Rep. Thuy Tran

MEMBER(S) EXCUSED: Rep. Greg Smith, Co-Chair

STAFF PRESENT: John Borden, Legislative Fiscal Office
Ron Nalley, Committee Assistant

EXHIBITS: Exhibits from this meeting are available [here](#)

00:00:30 [Meeting Called to Order](#)
00:00:31 Senator Gorsek, Presiding Co-Chair
00:00:53 John Borden, Legislative Fiscal Office
00:01:27 Co-Chair Gorsek

00:01:29 [SB 5534 Informational Meeting](#)
00:01:45 Kevin Olineck, Director, Public Employees Retirement System
00:01:52 Richard Horsford, Chief Financial Officer, Public Employees Retirement System
00:01:59 Mr. Olineck
00:04:00 Mr. Horsford
00:06:57 Rep. Reschke
00:07:07 Mr. Horsford
00:08:40 Rep. Tran
00:08:49 Mr. Olineck
00:09:44 Rep. Tran
00:09:50 Mr. Olineck
00:10:21 Rep. Reschke
00:10:52 Mr. Olineck
00:11:37 Co-Chair Gorsek

00:11:54	Mr. Olineck
00:12:27	Co-Chair Gorsek
00:12:36	Mr. Horsford
00:14:35	Sen. Anderson
00:15:29	Mr. Olineck
00:16:19	Rep. Tran
00:16:25	Mr. Olineck
00:19:15	Rep. Tran
00:19:28	Mr. Olineck
00:19:48	Co-Chair Gorsek
00:19:51	Mr. Olineck
00:20:08	Rep. Reschke
00:20:45	John Borden, Legislative Fiscal Office
00:21:21	Mr. Horsford
00:23:34	Mr. Olineck
00:27:13	Rep. Reschke
00:27:33	Mr. Olineck
00:29:08	Rep. Reschke
00:29:18	Co-Chair Gorsek
00:29:23	Rep. Chaichi
00:30:06	Mr. Olineck
00:31:25	Mr. Horsford
00:35:55	Co-Chair Gorsek
00:36:17	Mr. Horsford
00:37:15	Co-Chair Gorsek
00:37:34	Mr. Olineck
00:39:40	Co-Chair Gorsek
00:39:55	Mr. Olineck
00:40:42	Co-Chair Gorsek
00:41:00	Rep. Reschke
00:41:30	Rep. Tran
00:41:44	Mr. Olineck
00:42:46	Mr. Horsford
00:44:43	Mr. Olineck
00:49:28	Co-Chair Gorsek
00:49:37	Mr. Olineck
00:50:33	Mr. Horsford
00:53:54	Mr. Olineck
00:55:17	Rep. Chaichi
00:55:36	Mr. Olineck
00:56:39	Mr. Horsford
01:00:40	Rep. Reschke
01:01:04	Mr. Horsford
01:02:10	Co-Chair Gorsek

01:02:17 Mr. Borden
01:02:38 Mr. Horsford
01:02:49 Mr. Olineck
01:05:18 Rep. Reschke
01:05:39 Mr. Olineck
01:07:21 Rep. Tran
01:07:28 Mr. Olineck
01:09:07 Rep. Tran
01:09:31 Mr. Olineck
01:13:22 Rep. Gomberg
01:14:42 Mr. Olineck
01:15:21 Co-Chair Gorsek
01:15:32 Mr. Olineck
01:16:33 Rep. Gomberg
01:17:01 Mr. Olineck
01:17:49 Co-Chair Gorsek
01:18:25 Mr. Olineck
01:19:46 Co-Chair Gorsek
01:20:06 Mr. Olineck
01:21:12 Rep. Gomberg
01:22:05 Co-Chair Gorsek
01:22:09 Mr. Olineck
01:23:37 Rep. Tran
01:23:55 Mr. Olineck
01:24:47 Sen. Anderson
01:25:44 Mr. Olineck
01:26:17 Sen. Anderson
01:26:46 Mr. Olineck
01:27:34 Co-Chair Gorsek
01:27:37 Mr. Olineck
01:28:00 Sen. Anderson
01:28:09 Mr. Olineck
01:28:19 Co-Chair Gorsek
01:28:25 Mr. Olineck
01:29:16 Rep. Chaichi
01:29:20 Mr. Olineck
01:29:57 Rep. Tran
01:30:10 Mr. Olineck
01:30:25 Co-Chair Gorsek
01:30:32 Mr. Borden
01:30:43 Co-Chair Gorsek

01:30:51 Meeting Adjourned