

JOINT COMMITTEE ON WAYS AND MEANS
SUBCOMMITTEE ON GENERAL GOVERNMENT

February 18, 2025
08:00 AM

Hearing Room H-170

MEMBERS PRESENT:

Sen. Chris Gorsek, Co-Chair
Sen. Dick Anderson
Sen. James Manning Jr.

Rep. Greg Smith, Co-Chair
Rep. Farrah Chaichi
Rep. David Gomberg
Rep. E. Werner Reschke

MEMBER(S) EXCUSED: Rep. Thuy Tran

STAFF PRESENT: John Borden, Legislative Fiscal Office
Ron Nalley, Committee Assistant

EXHIBITS: Exhibits from this meeting are available [here](#)

00:00:41 [Meeting Called to Order](#)

00:00:42 Senator Gorsek, Presiding Co-Chair

00:00:57 John Borden, Legislative Fiscal Office

00:01:14 Co-Chair Gorsek

00:01:16 [SB 5534 Informational Meeting](#)

00:01:41 Kevin Olineck, Director, Public Employees Retirement System

00:01:50 Richard Horsford, Chief Financial Officer, Public Employees Retirement System

00:06:02 Co-Chair Gorsek

00:06:11 Mr. Horsford

00:06:42 Co-Chair Smith

00:06:54 Mr. Horsford

00:08:02 Rep. Reschke

00:08:18 Mr. Olineck

00:09:58 Rep. Reschke

00:10:03 Mr. Olineck

00:10:12 Co-Chair Smith

00:10:47	Mr. Horsford
00:16:06	Rep. Reschke
00:16:33	Mr. Horsford
00:17:12	Mr. Olineck
00:17:24	Sen. Manning Jr.
00:17:40	Mr. Olineck
00:19:35	Co-Chair Smith
00:20:24	Mr. Olineck
00:20:26	Co-Chair Smith
00:20:39	Mr. Olineck
00:20:47	Co-Chair Smith
00:21:02	Mr. Olineck
00:21:09	Mr. Horsford
00:25:56	Rep. Reschke
00:26:00	Mr. Olineck
00:26:33	Rep. Reschke
00:26:46	Mr. Horsford
00:28:52	Mr. Olineck
00:29:12	Mr. Horsford
00:31:42	Rep. Chaichi
00:32:03	Mr. Olineck
00:33:52	Rep. Chaichi
00:34:04	Mr. Olineck
00:35:27	Mr. Horsford
00:35:53	Co-Chair Smith
00:37:21	Mr. Olineck
00:39:39	Co-Chair Smith
00:40:13	Mr. Olineck
00:40:21	Mr. Horsford
00:43:22	Rep. Reschke
00:44:01	Mr. Horsford
00:45:45	Co-Chair Smith
00:45:54	Mr. Olineck
00:46:38	Co-Chair Smith
00:46:49	Mr. Olineck
00:48:38	Co-Chair Smith
00:49:02	Mr. Olineck
00:49:55	Co-Chair Smith
00:50:23	Mr. Olineck
00:50:38	Co-Chair Smith
00:50:50	Mr. Horsford
00:51:42	Rep. Reschke
00:52:08	Mr. Olineck
00:53:43	Mr. Horsford

00:54:11 Rep. Reschke
00:54:21 Mr. Olineck
00:55:32 Rep. Reschke
00:55:45 Co-Chair Smith
00:56:03 Mr. Horsford
00:57:43 Mr. Olineck
00:57:59 Mr. Horsford
01:02:57 Co-Chair Smith
01:03:07 Mr. Horsford
01:03:50 Co-Chair Smith
01:04:25 Mr. Olineck
01:05:31 Co-Chair Smith
01:05:46 Mr. Olineck
01:05:57 Mr. Horsford
01:07:04 Co-Chair Smith
01:07:37 Mr. Olineck
01:10:50 Co-Chair Smith
01:11:17 Mr. Olineck
01:13:18 Co-Chair Smith
01:13:46 Mr. Olineck
01:14:14 Co-Chair Smith
01:14:39 Mr. Olineck
01:15:10 Co-Chair Smith
01:15:19 Rep. Gomberg
01:16:18 Mr. Olineck
01:19:55 Rep. Gomberg
01:20:07 Mr. Olineck
01:20:14 Co-Chair Gorsek
01:20:59 Rep. Gomberg
01:21:08 Co-Chair Gorsek
01:21:30 Mr. Olineck
01:22:28 Co-Chair Gorsek
01:22:41 Mr. Olineck
01:22:58 Co-Chair Gorsek
01:23:09 Co-Chair Smith
01:23:24 Mr. Olineck
01:23:28 Co-Chair Gorsek
01:23:34 Mr. Horsford
01:23:42 Co-Chair Gorsek
01:23:45 John Borden, Legislative Fiscal Office
01:24:00 Co-Chair Gorsek

01:24:04 Meeting Adjourned