

JOINT COMMITTEE ON WAYS AND MEANS
SUBCOMMITTEE ON GENERAL GOVERNMENT

February 17, 2025
08:00 AM

Hearing Room H-170

MEMBERS PRESENT:

Sen. Chris Gorsek, Co-Chair
Sen. Dick Anderson
Sen. James Manning Jr.

Rep. Greg Smith, Co-Chair
Rep. Farrah Chaichi
Rep. David Gomberg
Rep. E. Werner Reschke
Rep. Thuy Tran

STAFF PRESENT:

John Borden, Legislative Fiscal Office
Ron Nalley, Committee Assistant

EXHIBITS:

Exhibits from this meeting are available [here](#)

00:00:31 [Meeting Called to Order](#)
00:00:32 Representative Smith, Presiding Co-Chair
00:01:08 Rep. Gomberg
00:01:15 Co-Chair Smith

00:01:18 [SB 5534 Informational Meeting](#)
00:01:45 John Borden, Legislative Fiscal Office
00:06:02 Co-Chair Smith
00:06:06 Rep. Reschke
00:07:04 Co-Chair Smith
00:07:09 Mr. Borden
00:07:23 Co-Chair Gorsek
00:07:47 Mr. Borden
00:08:12 Sen. Manning Jr.
00:09:18 Co-Chair Smith
00:09:32 Mr. Borden
00:09:36 Co-Chair Smith
00:09:49 Courtney Rogers, Chief Financial Office, Department of Administrative Services
00:13:08 Rep. Reschke

00:13:29 Ms. Rogers
00:13:35 Rep. Reschke
00:14:06 Co-Chair Smith
00:15:09 Kevin Olineck, Director, Public Employees Retirement System
00:15:15 Richard Horsford, Chief Financial Officer, Public Employees Retirement System
00:15:21 Mr. Olineck
00:17:26 Sen. Manning Jr.
00:18:05 Mr. Olineck
00:19:25 Co-Chair Smith
00:19:54 Mr. Olineck
00:22:57 Rep. Reschke
00:23:18 Mr. Olineck
00:23:50 Rep. Reschke
00:24:10 Mr. Olineck
00:25:09 Co-Chair Smith
00:25:30 Mr. Olineck
00:25:48 Co-Chair Smith
00:25:59 Mr. Olineck
00:32:38 Rep. Tran
00:32:49 Mr. Olineck
00:33:18 Rep. Tran
00:33:25 Mr. Olineck
00:39:43 Rep. Tran
00:40:09 Mr. Olineck
00:42:05 Rep. Tran
00:42:13 Mr. Olineck
00:43:02 Co-Chair Smith
00:43:23 Mr. Horsford
00:45:06 Mr. Olineck
00:49:23 Rep. Tran
00:49:42 Mr. Olineck
00:51:09 Co-Chair Smith
00:51:16 Rep. Gomberg
00:51:42 Mr. Olineck
00:52:27 Co-Chair Smith
00:53:32 Mr. Olineck
00:54:33 Co-Chair Smith
00:54:40 Mr. Olineck
00:56:10 Rep. Tran
00:56:23 Mr. Olineck
01:00:28 Rep. Chaichi
01:00:37 Mr. Olineck
01:03:27 Co-Chair Smith
01:03:55 Mr. Olineck

01:04:53 Co-Chair Smith
01:05:08 Mr. Olineck
01:06:44 Co-Chair Smith
01:06:47 Mr. Olineck
01:07:01 Rep. Tran
01:07:20 Mr. Olineck
01:11:04 Co-Chair Smith
01:11:14 Mr. Olineck
01:12:25 Co-Chair Smith
01:12:56 Mr. Olineck
01:14:19 Sen. Manning Jr.
01:14:54 Mr. Olineck
01:19:06 Co-Chair Smith
01:19:13 Mr. Olineck
01:19:39 Co-Chair Smith
01:19:55 Mr. Olineck
01:22:02 Sen. Manning Jr.
01:22:18 Mr. Olineck
01:24:01 Co-Chair Smith
01:24:53 Mr. Olineck
01:25:02 Co-Chair Smith
01:25:26 Mr. Olineck
01:30:25 Co-Chair Smith
01:30:30 Sen. Manning Jr.
01:30:50 Co-Chair Smith
01:31:32 Mr. Borden
01:31:39 Co-Chair Smith

01:31:41 Meeting Adjourned