

JOINT COMMITTEE ON WAYS AND MEANS
SUBCOMMITTEE ON CAPITAL CONSTRUCTION

March 21, 2025
08:00 AM

Hearing Room E

MEMBERS PRESENT:

Sen. Fred Girod, Co-Chair
Sen. Kate Lieber
Sen. Mike McLane
Sen. Rob Wagner

Rep. Rob Nosse, Co-Chair
Rep. Jason Kropf
Rep. Greg Smith

MEMBER(S) EXCUSED:

Sen. Aaron Woods

Rep. Christine Drazan
Rep. Nancy Nathanson

STAFF PRESENT:

Walt Campbell, Legislative Fiscal Office
Lizzie Lohrer, Committee Assistant

EXHIBITS:

Exhibits from this meeting are available [here](#)

00:00:40	<u>Meeting Called to Order</u>
00:00:41	Representative Nosse, Presiding Co-Chair
00:00:53	Walt Campbell, Legislative Fiscal Office
00:01:37	<u>State Treasurer - Debt Capacity Overview</u>
00:01:59	Jaime Alvarez, Debt Management Director, Oregon State Treasury
00:05:03	Co-Chair Girod
00:05:16	Mr. Alvarez
00:07:24	Co-Chair Nosse
00:07:35	Mr. Alvarez
00:08:03	Co-Chair Nosse
00:08:06	Mr. Alvarez
00:08:18	Sen. McLane
00:08:32	Mr. Alvarez
00:08:34	Sen. McLane
00:09:03	Mr. Alvarez

00:09:42	Sen. McLane
00:09:45	Mr. Alvarez
00:10:08	Sen. McLane
00:10:27	Mr. Alvarez
00:10:35	Sen. McLane
00:10:39	Mr. Alvarez
00:10:53	Sen. McLane
00:11:24	Mr. Alvarez
00:12:06	Sen. McLane
00:12:13	Mr. Alvarez
00:12:44	Rep. Smith
00:13:29	Sen. Lieber
00:13:41	Mr. Alvarez
00:15:18	Sen. Lieber
00:15:44	Mr. Alvarez
00:16:26	Co-Chair Girod
00:16:45	Mr. Alvarez
00:16:52	Co-Chair Girod
00:17:07	Mr. Alvarez
00:17:19	Sen. Wagner
00:17:56	Mr. Alvarez
00:18:37	Rep. Smith
00:18:45	Mr. Alvarez
00:19:40	Rep. Smith
00:20:03	Mr. Alvarez
00:20:35	Rep. Smith
00:20:51	Mr. Alvarez
00:20:55	Rep. Smith
00:21:25	Mr. Alvarez
00:25:22	Rep. Smith
00:25:40	Mr. Alvarez
00:26:04	Rep. Smith
00:26:12	Mr. Alvarez
00:26:34	Rep. Smith
00:26:39	Sen. Wagner
00:27:21	Mr. Alvarez
00:27:23	Sen. Wagner
00:27:36	Mr. Alvarez
00:29:16	Co-Chair Nosse
00:29:34	Mr. Alvarez
00:29:56	Sen. McLane
00:30:19	Mr. Alvarez
00:30:47	Sen. McLane
00:31:15	Mr. Alvarez

00:32:32 Sen. McLane
00:32:59 Mr. Alvarez
00:33:53 Rep. Smith
00:34:02 Mr. Alvarez
00:34:15 Rep. Smith
00:34:22 Mr. Alvarez
00:34:28 Rep. Smith
00:34:33 Mr. Alvarez
00:34:56 Rep. Smith
00:35:38 Mr. Alvarez
00:36:06 Rep. Smith
00:36:30 Mr. Alvarez
00:36:38 Rep. Smith
00:37:02 Co-Chair Girod
00:37:20 Mr. Alvarez
00:41:57 Co-Chair Nosse
00:42:19 Mr. Alvarez
00:42:28 Sen. Lieber
00:42:42 Co-Chair Nosse
00:42:48 Mr. Alvarez
00:43:02 Co-Chair Nosse
00:43:14 Co-Chair Girod
00:43:24 Mr. Alvarez
00:45:27 Rep. Smith
00:45:58 Mr. Alvarez
00:46:28 Rep. Smith
00:47:22 Co-Chair Nosse

00:47:31 **Department of Administrative Services - Capital Finance - 2025-27 Governor's Budget Capital Projects**

00:47:48 Rhonda Nelson, Capital Finance Manager, Chief Financial Office, Department of Administrative Services
00:53:08 Co-Chair Nosse
00:53:12 Ms. Nelson
00:53:29 Co-Chair Nosse
00:53:34 Walt Campbell, Legislative Fiscal Office
00:53:47 Rep. Smith
00:54:03 Ms. Nelson
00:57:30 Rep. Smith
00:58:09 Ms. Nelson
01:00:24 Rep. Smith
01:00:48 Ms. Nelson
01:01:15 Rep. Smith
01:01:54 Ms. Nelson

01:02:18 Rep. Smith
01:02:21 Ms. Nelson
01:02:34 Rep. Smith
01:03:25 Co-Chair Nosse
01:03:42 Ms. Nelson
01:08:12 Sen. McLane
01:08:39 Ms. Nelson
01:09:26 Co-Chair Nosse
01:09:36 Sen. McLane
01:09:58 Co-Chair Nosse
01:10:00 Sen. McLane
01:11:05 Co-Chair Nosse
01:11:10 Sen. McLane
01:11:15 Co-Chair Nosse
01:11:33 Sen. McLane
01:11:44 Rep. Smith
01:12:11 Ms. Nelson
01:12:17 Co-Chair Nosse

01:12:49 Meeting Adjourned