Dear Chair Meek and members of the Committee.

As a University of Oregon student, every state and local government around me is cutting back services because they do not have the money. The <u>city</u>, the <u>county</u>, the <u>school district</u>, the <u>university</u>, and indeed the <u>state</u> are all cutting millions from their budgets. This is because Measures 5 and 50 have tied the hands of Oregonian governing bodies at all levels. By denying the reality of property value in the state, our local governments do not receive the revenue they require to fund the services we need.

The allure of artificially cheap property taxes is a bad trade for Oregonians. Yes, your property tax bill is lower. But your children attend worse schools, your roads have more potholes, and your home is protected by fewer firefighters. It is also a trade that only benefits homeowners. Unlike the kicker, Measures 5 and 50 doesn't send everyone the same check. According to the U.S. Census, 36% of Oregon citizens aren't homeowners, and just suffer the consequences of worse governmental services.

Repealing Measures 5 and 50 isn't about raising taxes for their own sake. It's about being honest about how prices rise faster than 3%, something every household gained a lot of familiarity with over the last four years. HB 2321 will go a long way towards understanding the unfair shake these ballot measures represent.

Thank you, and please vote yes for HB2321A.