

June 12, 2025

Senate Committee on Finance and Revenue  
Oregon State Capitol  
900 Court Street NE Room 160  
Salem, Oregon 97301

RE: SB 1196-1

Dear Chair Meek and members of the Senate Committee on Finance and Revenue,

My name is Tim Hendrickson, I am the Senior Vice President/Program Manager within AmWins, the largest wholesale insurance broker in North America. I manage the MountainGuard Program which has been one of the largest insurers of ski and summer recreation facilities for the last 63 years. I have been involved in risk management, safety, operations and insurance for recreation providers for the last 28 years.

I write to you as a post-script to my earlier submission dated February 15, 2025. Since that correspondence, our primary competitor, Safehold Special Risk, has announced its departure from the ski insurance market in Oregon. This is an unfortunate turn of events for them and their ski resort clients in the state. Their loss, and more importantly the loss to these important Oregon businesses, does not however equate to our gain as it remains uncertain whether Oregon's ski insurance is even viable. The legal climate in the state of Oregon remains unchanged.

Given the poor legal climate in the state, this committee should understand and appreciate that it is not a forgone conclusion that the MountainGuard insurance program will automatically step in to fill the Safehold void. Each prospective account will need to be carefully underwritten based on their own merits and the climate in which it operates. And the legal climate in Oregon remains in poor condition for ski resort operators.

Thank you for your consideration.

Sincerely,



Timothy Hendrickson