



June 9, 2025

Dear Co-Chair Nathanson, Co-Chair Meek, and Members of the Joint Committee on Tax Expenditures:

My name is Leticia Aguilar, and I serve as the Associate Director of Education Programs at Adelante Mujeres. I am writing to express my strong support for SB 120 -1 and to urge you to raise the cap on the tax credit that funds Individual Development Accounts (IDAs) to at least \$14 million.

IDAs are essential to the students and families we serve—low-income, first-generation, Latine youth—who face significant financial barriers to higher education. Through matched savings, IDAs empower students to pursue college degrees by helping cover tuition, books, and related expenses. For many, this support is the deciding factor between enrolling in college or deferring their dreams altogether.

One student in our program used her IDA to purchase a laptop and pay college application fees—critical tools that helped her become the first in her family to attend a four-year university. Her story is not unique. These accounts are transforming lives and creating access to opportunities every day.

However, the current \$7.5 million cap on the tax credit has not kept pace with rising costs, limiting the program's ability to meet growing demand. Raising the cap to \$14 million will ensure that more students can benefit from this impactful program and that Oregon's investment continues to yield long-term returns in education and economic mobility.

On behalf of the young people we serve and the future they are working so hard to build, I respectfully urge your support of SB 120 -1.

Sincerely,

Leticia Aguilar  
Associate Director of Education Programs  
Adelante Mujeres