

Submitter: Emily Bellinger

On Behalf Of:

Committee: House Committee On Revenue

Measure, Appointment or Topic: SB485

Greetings,

My name is Emily Bellinger, and I, along with my brother and my cousins, will some day be 4th generation co-owners of King-Bell Tree Farm, LLC.

Even as young kids, we spent time on the land alongside our parents to help maintain the entire 144 acres as a working tree farm. Our parents later brought in forestry professionals to help manage the land and ensure that it remained intact as a tree farm.

As you know Oregon has not updated the estate tax exemption to track the incredible increase in home values, all three current partners own homes.

Given the current situation, it's quite likely that my generation will end up selling the tree farm in order to pay the estate taxes.

SB 485A will allow us to continue family ownership of the tree farm that has meant so much to four, going on five, generations of my family.

Not to mention much needed jobs for those involved in harvest, management, and replanting of our tree farm.

I urge you to please support SB 485A.

Emily Bellinger