

Submitter:

Michael Barnes

On Behalf Of:

Committee:

House Committee On Revenue

Measure, Appointment or Topic:

SB485

My name is Michael Barnes and I reside on my family tree farm near Newberg. SB 485 is needed to ensure family forest have the opportunity to pass from one generation to the next. As a consulting forester I have seen the untimely harvest of young timber or the division and sale for family forests due the inability of the next generation to pay the inheritance tax. SB485 was intended to minimize the high tax on forest assets passed to the next generation. As currently set, the legislation is not usable for most family forest owners. This is one piece of legislation that will enable forests to remain in family ownership. This is a win for family forest owners and the state of Oregon. Oregon is better served with generations of productive family forest ownerships. Help Oregon and family forest owners by passing these positive changes to this legislation.